

St. Mary's Parish Church of Scotland, Kirkintilloch

Report and Accounts

for the year ended 31 December 2024

Congregation No: 160871

Charity No: SC007260

St. Mary's Parish Church of Scotland, Kirkintilloch

Trustees' Report

for the year ended 31 December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in the financial statements and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as amended for accounting periods commencing from 1 January 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Achievements and Performance

In 2024 we continued to develop our worship and work towards a Union with our neighbours at St. David's Memorial Park, however no final outcome has yet been achieved.

We continued to look at how we had been worshipping and what new innovations could be introduced. Towards the end of the year we were able to install new fixed screens, on which we can display the hymns and material for the Young Church talk and the sermon. These have proved very popular with the congregation and other organisations which have used the Church for concerts etc. We were once again able to celebrate Communion on four occasions during the year using disposable cups and bread. At Easter we participated once again in the Good Friday Walk of Witness and held an early morning Easter Service as well as participating in the joint Holy Week services held in our Cluster Group. The Mission Plan for our proposed Union was developed further during the year but despite the best efforts of our members of the group a final version of the Basis of Union is still being debated and the original date for the Union to take place has been further extended. We give our thanks to this devoted team who have spent many hours working on our behalf. During the year four Cluster Group services were held and we held a number of joint services with St. David's Memorial Park. ran a very successful Lent course in the lead up to Easter and at that time we also set up a labyrinth in the Church Hall which was open from Good Friday to Easter Sunday. She also provided the inspiration for the spectacular decoration of the sanctuary at Easter, Pentecost and Christmas to help us mark the different seasons of the liturgical year. In August we participated in Wonder Zone, which was a cluster group holiday club for the young people of Kirkintilloch and Lenzie. We also held a Community Day in our halls which was well attended. ran a series of meetings during advent, called Hush in the Rush which gave an opportunity for stillness and prayer during this very busy time of year. Thanks to all who participated in these events.

We are pleased that we now have Rainbows and Brownies, and the Badminton and Running and Walking Clubs, as well as the Country Dancing all meeting once again. A Church Walking Group has now also been formed which meets weekly. The Craft Club once again produced displays for our Easter and Christmas celebrations and they expanded their magnificent Poppy Banner which was hung from the side of the tower from early November until Remembrance Sunday. The banner consisted of over 4000 poppies and a six foot soldier and was admired by everyone who passed by. The Christmas Story Tableau, which is attached to the church railings was also expanded once again during the year and many favourable comments were received from those passing the church. During the year the Craft Club also knitted fingerless mitts for the homeless which were donated to Kindness Charity. They also knitted squares which were turned into blankets for a charity in Ethiopia. They were also busy making items for sale at Easter and Christmas which raised over £1,000. For a second year we invited children from Lairdsland Primary School to participate in various craft activities both at Easter and Christmas. This proved extremely successful once more and plans are in place to repeat these events in 2025. Well done to everyone who contributed to these projects. Our fabric team have once again carried out a great deal of maintenance work on the Church, Halls and exterior of the buildings during the summer on a voluntary basis which is much appreciated. Once more this year volunteers delivered Christmas Cards which had been handed in for delivery to addresses in Kirkintilloch and Lenzie which raised £900 for our Special Projects Fund.

Our Congregation have continued to support the Church financially during the year which has been very heartening in these troubled times and we sincerely wish to record our thanks to them. Once again a number of members have transferred to giving by Standing Order which is of great benefit to us in managing our cashflow and we encourage others to join the scheme if appropriate for their circumstances. Where appropriate we would continue to urge any members who qualify to join the Gift Aid scheme. Further information can be supplied by our Treasurer or Finance Convenor.

St. Mary's Parish Church of Scotland, Kirkintilloch

Trustees' Report

for the year ended 31 December 2024

Achievements and Performance (Continued)

Once again this year we lost a number of well respected members of the Congregation. We held 2 baptisms and 21 funerals, but no weddings in the church during the year .

Our Social Committee held a number of events throughout the year which were well attended. Our friends at St, David's Memorial Park were invited on each occasion. A Pancake Lunch was held on 18th February, a Fashion Show was held on 8th March, followed by a Strawberry Lunch on 12th May, Harvest Lunch on October 13th, which was also our Harvest Festival. The year was rounded off with a concert by the New Day Singers on 22nd November followed by our Advent Lunch on December 8th, where caterers were employed to provide a three course meal. It was also pleasing to be able to hold our popular Open Doors Day once a month from February onwards . Once again we teamed up with Kirkintilloch BID who organised a Christmas Market on 30th November. The Church was open on the Saturday and provided various craft activities for children, a teddy bear zip wire from the balcony to the chancel and a cafe. During the event we had over 600 people visit the sanctuary. We also participated once again in the Canal Festival where we again ran a cafe, sold souvenirs and operated the highly popular parachuting teddies from the tower. At several of the Open Days we organised musical events at midday including organ recitals by our organist ————— and Piano and song contributions by ————— which were very well received. We also had a musical recital by a Flautist and held an Easter Egg Hunt during the Open Days. Young Church once again ran a very successful Craft Fair on 9th November.

Our Nursery School continued to provide 1140 hours facilities to children from age 3 to 5, and the provision of places for two year olds continued to be a great success. It was a very successful year indeed with numbers growing throughout the session. The staff have once again been very diligent in maintaining the high standards set in the past and have gone out of their way to ensure we provide a safe environment for the children . Numbers for 2025 are exceptional and pay testament to the quality of education provided by the staff.

Our Wednesday Welcome meetings and mid week service operated throughout the year, giving time to meet and enjoy one another's company, whilst partaking in tea, coffee and home baking before a short informal service was held.

On 23rd March Kirkintilloch Male Voice Choir once again held their annual concert in the Church and this was very well attended and their choral skills were very much appreciated by the audience.

Over the past year the Congregation of St. Mary's Parish Church has consistently and faithfully gathered to worship our God. We have sought to develop new opportunities for worship in a contemporary context. This has involved responding to national and local events. The Kirk Session has set two weekly diets of worship in normal circumstances, Sunday and Wednesday. Christian festivals have been celebrated with significant gatherings for Easter and Christmas. Holy Week services with other Church of Scotland Churches and worshipping in alternative sanctuaries took place this year. The fundamental objective to provide the opportunity for worship, Christian Outreach, Christian Education, fellowship and pastoral support has been outlined earlier in the report. Cluster services were held at each of the four churches in our cluster and a number of joint services were also held with our friends at St. David's Memorial Park Church to prepare for our proposed Union.

We continue to be encouraged by the faith of our Congregation and the growing numbers of those attending worship or viewing the service online. Congratulations to our online production team for the very professional quality of the recording of the services.

St. Mary's Parish Church of Scotland, Kirkintilloch

Trustees' Report

for the year ended 31 December 2024

Financial Review

The financial statements show an overall deficit of £29,865 (2023: £27,027 surplus) even after the substantial surplus generated by our Nursery and Social activities. This results in the main from essential repairs being carried out within the church and the halls and the cost of fuel doubling at the end of our previous contract. However a surplus of £12,570 was generated from restricted funds which helped to reduce the overall deficit. The fuel supply contract was renegotiated in the year and we have been successful in obtaining improved rates for both gas and electricity, and although we had to pay a substantial penalty in the short term we will benefit substantially in the remaining years of the new contract. Once again the Congregation have shown their support to St. Mary's, which is very much appreciated.

General unrestricted offerings have decreased by £2,102 on last year which can be attributed to the number of deaths which have taken place which have not been replaced by new members. Restricted Fund donations increased by £1,875. Tax recovered on gift aid giving is down by £397 on general account, as a result of losing a number of donors during the year. We continue to promote giving through the gift aid scheme where appropriate, which allows us to reclaim your tax paid to HMRC as a proportion of your giving to St. Mary's. We thank all donors for giving in any way to support our funds. We also wish to take this opportunity to thank the Congregation for the substantial contributions made to various charities as shown in note 17.

Overall our general fund expenditure has increased by approximately £77,000; which is largely due to the increase in repair costs of £41,859 and our heating costs have spiralled by £22,498 for the reasons previously given. We have as a result of total income exceeding £500,000, been required to appoint auditors for the first time and this has increased costs by £5,400. Our payments for Giving to Grow and Presbytery Dues combined have risen by £1,067. The Trustees express their gratitude to the Fabric Committee and volunteers for their understanding of our situation, and for continuing to carry out a lot of work voluntarily on our behalf to reduce costs. St. Mary's Nursery has had another extremely successful year following the introduction of admitting two year olds in 2023 numbers of children have risen dramatically and it has contributed greatly to the life of the Church both financially and in outreach to the community.

We are very pleased that we have been able to carry out necessary work and meet our commitments in full although we have had to fall back on our reserves this year. Once again we thank all of those people who contributed to the hard work put in by volunteers within the Church and its related organisations. We must continue to strive to replace all of the funds utilised and to give our full support to , as together, we do all that we can to make St. Mary's a special place within the heart of the community of Kirkintilloch. We are entering exciting times with the proposed union with St. David's Memorial Park, creating the new Kirkintilloch Trinity Parish Church, which will bring its own material financial challenges no matter what shape it may take.

In summary, this has been a challenging year for the Church financially but it has to be borne in mind that there were a number of one off costs and that we relied heavily on the success of our Nursery and Legacies. These are not guaranteed sources of income, so we must do everything possible to ensure our regular income grows to meet our overheads. Our costs in 2025 are likely to continue to grow in some areas but we will strive to do everything possible to keep them to a minimum as we have demonstrated by obtaining improved fuel contracts in these difficult times.

We have come through a stressful year in many ways with the support given by the Congregation, now we need to move forward in faith and continue the good work done to date led by

Thank you to the Congregation and friends for past and continuing support.

St. Mary's Parish Church of Scotland, Kirkintilloch

Trustees' Report

for the year ended 31 December 2024

Risk Management

The principal risks and uncertainties facing the congregation are that the average age of the congregation is high, which could lead to a drop in income arising especially as a major part of the offerings received are obtained from a small number of members as has been highlighted in articles in our church magazine. Another major source of risk is that we might not be able to maintain the sanctuary in a wind and watertight condition as required by our Heritage Lottery Fund grant. The Giving to Grow system introduced to replace Ministries and Mission has increased the financial burden placed on us and combined with rising fuel costs expected in the future gives cause for concern. The Kirk Session have considered these matters and every effort is being made to draw on the talents within our Congregation to provide solutions. We have also through good stewardship successfully completed under the Heritage Lottery Fund scheme the delivery stage of the much needed repairs to our church roof, rainwater goods etc. to ensure that the building remains fit for purpose for years to come. As stated in Note 15 there is the potential for this grant funding to be recovered if the property ceases to be used for its current purposes before 31 January 2028. This potential liability requires to be seriously considered when a decision is made on which properties are retained when the proposed union takes place. We take these risks very seriously and continue to monitor them on a regular basis at our Session Meetings.

Reserves Policy

In 2019 the Trustees took the decision to reduce the level of reserves held to approximately four months including designated funds and to redesignate some funds from restricted funds to unrestricted funds. At the year end the Church's Unrestricted Funds showed a surplus of £251,055 (2023: £293,490) which is approximately five months expenditure, however a substantial amount of these funds relate to our Nursery School. We continue to carry out a review of the mechanics of operating the charity and expect to restart a Stewardship Campaign which was put on hold as a result of the pandemic and further delayed by the proposed Union once we become Kirkintilloch Trinity Parish Church.

The church also held £65,984 (2023: £53,414) of restricted funds which have been provided for the purposes specified in Note 12.

St. Mary's Parish Church of Scotland, Kirkintilloch

Trustees' Report

for the year ended 31 December 2024

Structure, Governance and Management

Governing Document

The Congregation is a registered charity, number SC007260 and is administered in accordance with the terms of the Quoad Omnia Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the Congregation and inducted by Presbytery.

The Kirk Session, which meets six times in the year, exercises its responsibility for matters temporal and spiritual through a committee structure. Kirk Session development continues to be part of our focus at this time. We are aware of the need to provide Pastoral Care and Parish Contact in a strategic manner. This must be informed by and directed by our Theology, history and available resources. We will continue to look at reshaping the management of the Kirk Session in order to reflect our priority for Mission and Pastoral Care. We are aware of our Magazine distribution, our reporting of need and support of the Congregation. This awareness is starting to shape how we will deliver this service in the future. It would be our hope through conference and research to develop our current model. As trustees we seek to find the most effective way to meet the needs of our Parish, Community and Congregation.

Reference and Administrative Information

Charity No: SC007260
Congregation No: 160871

Trustees

Principal Office bearers

Minister

Session Clerk:

Church Treasurer:

Principal Office

St. Mary's Parish Church Office

Cowgate

Kirkintilloch

Auditors

Bankers

Virgin Money (Formerly Clydesdale Bank)

Cowgate

Kirkintilloch

G66 1JU

St. Mary's Parish Church of Scotland, Kirkintilloch

Trustees' Report

for the year ended 31 December 2024

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 23/09/2025 and signed on their behalf.

St. Mary's Parish Church of Scotland, Kirkintilloch
for the year ended 31 December 2024

Independent Auditor's Report to the Trustees of St. Mary's Parish Church of Scotland, Kirkintilloch

Opinion

We have audited the financial statements of St. Mary's Parish Church of Scotland, Kirkintilloch for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

give a true and fair view of the state of the charity's affairs as 31 December 2024, and of its incoming resources and application of resources for the year then ended,

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and

have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2006 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

St. Mary's Parish Church of Scotland, Kirkintilloch
for the year ended 31 December 2024

Independent Auditor's Report to the Trustees of St. Mary's Parish Church of Scotland, Kirkintilloch

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charity Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

the information given in the Trustees' Report is inconsistent in any material respect with the financial statements, or
proper accounting records have not been kept, or
the financial statements are not in agreement with the accounting records; or
we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or to have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates and considered the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud. These include, but were not limited to, the Charity Accounts (Scotland) Regulations 2006 (as amended), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities SORP.

We focused on laws and regulations that could give rise to a material misstatement in the charity's financial statements. Our tests included, but were not limited to:

agreement of the financial statements disclosures to underlying supporting documentation,
enquiries of the trustees,
review of minutes of trustee meetings throughout the period, and

obtaining an understanding of the control environment in monitoring compliance with laws and regulations

There are inherent limitations in an audit of the financial statements and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the members that represented a risk of material misstatement due to fraud.

St. Mary's Parish Church of Scotland, Kirkintilloch
for the year ended 31 December 2024

Independent Auditor's Report to the Trustees of St. Mary's Parish Church of Scotland, Kirkintilloch

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.

Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the charity to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assure responsibility to anyone other than the charity's trustees as a body, for our audit work, for the report, or for the opinions we have formed.

Date 23/09/2025

St. Mary's Parish Church of Scotland, Kirkintilloch
Statement of Financial Activities
for the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Income and endowments from:							
Donations & legacies	1	127,672	12,377	140,049	129,731	18,197	147,928
Charitable activities	2	399,708	797	400,505	274,829	200	275,029
Other trading activities	3	23,858	40	23,898	20,187	78	20,265
Investment Income	4	2,518	1,523	4,041	3,000	886	3,886
Total income		553,756	14,737	568,493	427,747	19,361	447,108
Expenditure on:							
Raising funds	5	322	-	322	313	-	313
Charitable activities	5	596,756	2,497	599,253	420,535	185	420,720
Total expenditure		597,078	2,497	599,575	420,848	185	421,033
Net income/(expenditure) before gains & losses on investments							
		(43,322)	12,240	(31,082)	6,899	19,176	26,075
Net gains/(losses) on investments	9	887	330	1,217	694	258	952
Net income/(expenditure)		(42,435)	12,570	(29,865)	7,593	19,434	27,027
Transfers between Funds		-	-	-	-	-	-
Net movement in funds		(42,435)	12,570	(29,865)	7,593	19,434	27,027
Reconciliation of funds:							
Total funds brought forward		293,490	53,414	346,904	285,897	33,980	319,877
Total funds carried forward	12	251,055	65,984	317,039	293,490	53,414	346,904

St. Mary's Parish Church of Scotland, Kirkintilloch
Balance Sheet as at 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Fixed Assets:							
Tangible assets	8	58,601	-	58,601	35,673	-	35,673
Investments	9	14,119	-	14,119	12,902	-	12,902
Total Fixed Assets		72,720	-	72,720	48,575	-	48,575
Current Assets							
Stock		-	-	-	-	2,497	2,497
Debtors	10	17,607	176	17,783	6,291	176	6,467
Cash at bank and in hand		195,019	67,087	262,106	252,186	52,020	304,206
Total Current Assets		212,626	67,263	279,889	258,477	54,693	313,170
Liabilities							
Creditors falling due within one year	11	34,291	1,279	35,570	13,562	1,279	14,841
Net Current Assets		178,335	65,984	244,319	244,915	53,414	298,329
Net Assets		251,055	65,984	317,039	293,490	53,414	346,904
The funds of the charity:							
Restricted income funds		-	65,984	65,984	-	53,414	53,414
Unrestricted income funds		251,055	-	251,055	293,490	-	293,490
Total charity funds	12	251,055	65,984	317,039	293,490	53,414	346,904

The financial statements were approved by the trustees on 23/09/2025 and signed on their behalf by:

 _____ Session Clerk

 _____ Treasurer

St. Mary's Parish Church of Scotland, Kirkintilloch
Year ended 31 December 2024

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the financial statements, are set out below.

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to reflect the inclusion of investments at market value, and in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity meets the definition of a public benefit entity under FRS 102.

Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows;

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the charity's objects. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. The designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of interest paid or payable by the bank. Dividends on investments are recognised once the dividend has been declared and notification has been received of the dividend due.

On receipt, donated professional services and donated facilities are recognised as income on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

St. Mary's Parish Church of Scotland, Kirkintilloch
Year ended 31 December 2024

Accounting Policies

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and halls, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All fixed assets costing in excess of £2,500 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised.

Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives.

Equipment 10 years

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

St. Mary's Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

The charity is not registered for VAT and resources expended therefore include irrecoverable VAT.

St. Mary's Parish Church of Scotland, Kirkintilloch
Notes forming part of the financial statements
for the year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
1 Donations and Legacies						
Offerings/Special Projects Income	101,380	7,047	108,427	103,482	5,172	108,654
Tax Recovered on Gift Aid	21,493	630	22,123	21,890	480	22,370
Legacies	1,500	4,500	6,000	-	12,500	12,500
Stipend Endowment	1,532	-	1,532	1,548	-	1,548
Contributions from Congregational Organisations	-	-	-	-	-	-
Other	1,767	200	1,967	2,811	45	2,856
Subtotal for Congregational Funds	127,672	12,377	140,049	129,731	18,197	147,928
Kirk Session Funds - Sunday School Organisation Funds	-	-	-	-	-	-
	127,672	12,377	140,049	129,731	18,197	147,928
Note: Organisation Funds are in respect of the Social Committee. Restricted Funds income relates entirely to the Special Projects Fund which has been received specifically for the purpose of carrying out repairs to the Sound System, Hall Roof, Church Tower and Roof etc.						
2 Income from Charitable activities						
Weddings and funerals	1,310	50	1,360	2,745	200	2,945
Coffee mornings etc	-	747	747	1,119	-	1,119
Subtotal for Congregational Funds	1,310	797	2,107	3,864	200	4,064
Kirk Session Funds - Nursery School	384,775	-	384,775	269,360	-	269,360
Kirk Session Funds - Sunday School Organisation Funds	1,563	-	1,563	1,605	-	1,605
Grant	-	-	-	-	-	-
	12,060	-	12,060	-	-	-
	399,708	797	400,505	274,829	200	275,029
3 Income from other trading activities						
Hall Lets	18,231	-	18,231	13,440	-	13,440
Souvenir Sales	-	40	40	-	78	78
Subtotal for Congregational Funds	18,231	40	18,271	13,440	78	13,518
Kirk Session Funds - Nursery School	-	-	-	-	-	-
Kirk Session Funds - Sunday School Organisation Funds	-	-	-	-	-	-
	5,627	-	5,627	6,747	-	6,747
	23,858	40	23,898	20,187	78	20,265
4 Investment income						
Dividends received	235	-	235	206	-	206
Deposit interest	2,283	1,471	3,754	2,794	850	3,644
Subtotal for Congregational Funds	2,518	1,471	3,989	3,000	850	3,850
Kirk Session Funds - Nursery School	-	-	-	-	-	-
Kirk Session Funds - Sunday School Organisation Funds	-	52	52	-	36	36
	-	-	-	-	-	-
	2,518	1,523	4,041	3,000	886	3,886

St. Mary's Parish Church of Scotland, Kirkintilloch
Notes forming part of the financial statements
for the year ended 31 December 2024

5 Analysis of Expenditure

Raising Funds

Offering Envelopes

Charitable Activities

Giving to Grow

Presbytery Dues

Minister's Expenses

Council Tax

Pulpit Supply

Other Salary Costs

Fabric Repairs & Maintenance

Water & Insurance

Heating and lighting

Cleaning & Caretaking

Church Office Expenses

Organ & Music Expenses

Outreach

Souvenir Costs

Audit Fee

Depreciation

Other expenses

Subtotal for Congregational Funds

Kirk Session Funds - Nursery School

Kirk Session Funds - Sunday School

Organisation Funds

Total

Kirk Session Funds - Nursery School

Salary Costs

Laundry and Cleaning

Uniform Purchases

Materials & Equipment

Office Expenses

Advertising

Food

Donations to Charities

Computer Expenses

Property Repairs

Other Expenses

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Unrestricted Total 2024 £	Restricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Offering Envelopes	322	-	322	313	-	313
	322	-	322	313	-	313
Giving to Grow	71,486	-	71,486	74,450	-	74,450
Presbytery Dues	8,311	-	8,311	4,280	-	4,280
Minister's Expenses	1,440	-	1,440	1,440	-	1,440
Council Tax	3,084	-	3,084	3,011	-	3,011
Pulpit Supply	724	-	724	383	-	383
Other Salary Costs	14,165	-	14,165	13,271	-	13,271
Fabric Repairs & Maintenance	51,864	-	51,864	10,005	-	10,005
Water & Insurance	10,417	-	10,417	9,374	-	9,374
Heating and lighting	45,702	-	45,702	23,204	-	23,204
Cleaning & Caretaking	990	-	990	858	-	858
Church Office Expenses	4,337	-	4,337	2,868	-	2,868
Organ & Music Expenses	2,151	-	2,151	2,195	-	2,195
Outreach	574	-	574	81	-	81
Souvenir Costs	-	2,497	2,497	-	185	185
Audit Fee	5,400	-	5,400	-	-	-
Depreciation	7,514	-	7,514	4,730	-	4,730
Other expenses	50	-	50	111	-	111
Subtotal for Congregational Funds	228,209	2,497	230,706	150,261	185	150,446
Kirk Session Funds - Nursery School	365,703	-	365,703	263,542	-	263,542
Kirk Session Funds - Sunday School	731	-	731	1,209	-	1,209
Organisation Funds	2,113	-	2,113	5,523	-	5,523
Total	597,078	2,497	599,575	420,848	185	421,033
Kirk Session Funds - Nursery School						
Salary Costs	248,641	-	248,641	180,318	-	180,318
Laundry and Cleaning	10,943	-	10,943	9,347	-	9,347
Uniform Purchases	1,115	-	1,115	1,820	-	1,820
Materials & Equipment	13,663	-	13,663	8,765	-	8,765
Office Expenses	1,878	-	1,878	2,120	-	2,120
Advertising	20	-	20	1,120	-	1,120
Food	13,287	-	13,287	10,548	-	10,548
Donations to Charities	442	-	442	-	-	-
Computer Expenses	621	-	621	584	-	584
Property Repairs	40,305	-	40,305	8,578	-	8,578
Other Expenses	34,788	-	34,788	40,342	-	40,342
	365,703	-	365,703	263,542	-	263,542

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

St. Mary's Parish Church of Scotland, Kirkintilloch
Notes forming part of the financial statements
for the year ended 31 December 2024

6 Staff costs and numbers

Church	2024	2023
	£	£
Salaries and wages	14,165	13,271
Social security costs	-	-
Pension costs	-	-
Total	14,165	13,271

The average number of employees during the year was as follows:

	2024	2023
	Number	Number
Music staff	1	1
Premises maintenance	2	2
	3	3

No employee had employee benefits in excess of £60,000 (2023 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) was £38,884.

Nursery School	2024	2023
	£	£
Salaries and Wages	241,557	175,446
Social Security Costs	7,084	4,872
	248,641	180,318

The average number of employees during the year was as follows:

	2024	2023
	Number	Number
Teaching Staff	10	9
Secretarial Staff	1	1
Other Staff	1	1
	12	11

7 Trustee Remuneration and Related Party Transactions

During the year 2 trustees received reimbursement of expenses incurred totalling £4,392. In addition the following trustees and persons related to trustees received payments for services:-

No trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £25,172 was donated to the congregation by trustees.

St. Mary's Parish Church of Scotland, Kirkintilloch
Notes forming part of the financial statements
for the year ended 31 December 2024

8 Tangible Fixed Assets

	Equipment	Total
	£	£
Cost/valuation		
At 1 January 2024	81,661	81,661
Additions	30,442	30,442
Gain/(loss) on revaluation	-	-
Disposals	-	-
At 31 December 2024	112,103	112,103
Accumulated Depreciation		
At 1 January 2024	45,988	45,988
Charge for year	7,514	7,514
Eliminated on Disposals	-	-
At 31 December 2024	53,502	53,502
Net Book Value		
At 31 December 2024	58,601	58,601
At 31 December 2023	35,673	35,673

9 Investments

Congregational Funds

	2024	2023
	£	£
Market value at 1 January	9,404	8,710
Purchased during the year	-	-
Sold during the year	-	-
Realised Gain/(loss) on investments	-	-
Gain/(loss) on revaluation	887	694
Market value at 31 December	10,291	9,404

Investments at cost

7,000	7,000
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The following investments are held:

Church of Scotland Investors Trust Growth Fund

10,291	9,404
10,291	9,404

Kirk Session Funds

	2024	2023
	£	£
Market value at 1 January	3,498	3,240
Purchased during the year	-	-
Sold during the year	-	-
Realised Gain/(loss) on investments	-	-
Gain/(loss) on revaluation	330	258
Market value at 31 December	3,828	3,498

Investments at cost

2,604	2,604
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The following investments are held:

Church of Scotland Investors Trust Growth Fund

3,828	3,498
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10 Debtors

	2024	2023
	£	£
Gift Aid Tax Refund Due	5,938	6,152
Other Debtors	396	315
Nursery Debtors	11,449	-
	17,783	6,467

11 Creditors falling due within one year

	2024	2023
	£	£
Accruals	35,570	14,841
Other	-	-
	35,570	14,841

St. Mary's Parish Church of Scotland, Kirkintilloch
Notes forming part of the financial statements
for the year ended 31 December 2024

12 Movement in Funds

	At 1 January £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 December 2024 £
Restricted funds Congregation					
Communion Fund	1,005	27	-	-	1,032
Special Projects Fund	43,563	14,577	(2,497)	500	56,143
Building Restoration Fund	500	-	-	(500)	-
	<u>45,068</u>	<u>14,604</u>	<u>(2,497)</u>	<u>-</u>	<u>57,175</u>
Restricted funds Kirk Session					
Restricted funds	1,901	52	-	-	1,953
The Hannah Baxter Bequest	350	-	-	-	350
Aitkin, Boyd, Reid, Gibb & Galloway Trusts	6,095	411	-	-	6,506
	<u>8,346</u>	<u>463</u>	<u>-</u>	<u>-</u>	<u>8,809</u>
Total Restricted Funds	<u>53,414</u>	<u>15,067</u>	<u>(2,497)</u>	<u>-</u>	<u>65,984</u>
Unrestricted funds					
Designated Fabric Fund	10,743	414	-	-	11,157
General Fund	178,136	162,264	(228,531)	-	111,869
	<u>188,879</u>	<u>162,678</u>	<u>(228,531)</u>	<u>-</u>	<u>123,026</u>
Kirk Session Funds					
Unrestricted funds	99,170	386,338	(366,434)	-	119,074
Organisations Funds	-	-	-	-	-
Unrestricted funds	5,441	5,627	(2,113)	-	8,955
Total Unrestricted Funds	<u>293,490</u>	<u>554,643</u>	<u>(597,078)</u>	<u>-</u>	<u>251,055</u>
Total funds	<u>346,904</u>	<u>569,710</u>	<u>(599,575)</u>	<u>-</u>	<u>317,039</u>

Analysis of Funds for previous year

	At 1 January £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 December 2023 £
Restricted funds Congregation					
Communion Fund	983	22	-	-	1,005
Special Projects Fund	24,517	19,231	(185)	-	43,563
Building Restoration Fund	500	-	-	-	500
	<u>26,000</u>	<u>19,253</u>	<u>(185)</u>	<u>-</u>	<u>45,068</u>
Restricted funds Kirk Session					
Restricted funds	1,865	36	-	-	1,901
The Hannah Baxter Bequest	350	-	-	-	350
Aitkin, Boyd, Reid, Gibb & Galloway Trusts	5,765	330	-	-	6,095
	<u>7,980</u>	<u>366</u>	<u>-</u>	<u>-</u>	<u>8,346</u>
Total Restricted Funds	<u>33,980</u>	<u>19,619</u>	<u>(185)</u>	<u>-</u>	<u>53,414</u>
Unrestricted funds					
Designated Fabric Fund	10,493	250	-	-	10,743
General Fund	178,231	150,479	(150,574)	-	178,136
	<u>188,724</u>	<u>150,729</u>	<u>(150,574)</u>	<u>-</u>	<u>188,879</u>
Kirk Session Funds					
Unrestricted funds	92,956	270,965	(264,751)	-	99,170
Organisations Funds					
Unrestricted funds	4,217	6,747	(5,523)	-	5,441
Total Unrestricted Funds	<u>285,897</u>	<u>428,441</u>	<u>(420,848)</u>	<u>-</u>	<u>293,490</u>
Total funds	<u>319,877</u>	<u>448,060</u>	<u>(421,033)</u>	<u>-</u>	<u>346,904</u>

Purposes of Restricted Funds

Special Projects Fund: This is a fund to be used for major fabric restoration projects including replacement of sound system, hall roof, tower and church roof. Donations made to this fund cannot be used for any other purpose.

Building Restoration Fund: This fund is to be used to account for the income and expenditure on the Restoration works carried out in 2017 and 2018 under the contract which has obtained funding from Heritage Lottery Fund and Historic Environment Scotland as required by the terms of the grants.

The Hannah Baxter Bequest: The income from this fund is to be used for the general expenses of the church.

The Rena Gilchrist Memorial Fund: This fund is for the use of the Sunday School only.

The Sunday School Trust Fund: This fund is for the use of the Sunday School only.

The Aitkin, Boyd, Reid, Gibb and Galloway Trusts: The income from this fund is to be used for the needy of the parish.

Purposes of Designated Funds

Fabric Fund: The trustees have set aside funds for the maintenance of the church property.

St. Mary's Parish Church of Scotland, Kirkintilloch
Notes forming part of the financial statements
for the year ended 31 December 2024

13 Analysis of Net Assets Among Funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Fixed Assets	58,601	-	-	58,601
Investments	14,119	-	-	14,119
Current Assets	201,469	11,157	67,263	279,889
Current Liabilities	(34,291)	-	(1,279)	(35,570)
Liabilities over 1 year	-	-	-	-
Net assets at 31 December 2024	239,898	11,157	65,984	317,039

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Fixed Assets	35,673	-	-	35,673
Investments	12,902	-	-	12,902
Current Assets	247,734	10,743	54,693	313,170
Current Liabilities	(13,562)	-	(1,279)	(14,841)
Liabilities over 1 year	-	-	-	-
Net assets at 31 December 2023	282,747	10,743	53,414	346,904

14 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15 Contingent Liability

Under the terms and conditions of the contracts signed by Heritage Lottery Fund, Historic Environment Scotland, St. Mary's Kirk Session and the General Trustees of the Church of Scotland there is a potential for a repayment of all or parts of the grants received for the Building Restoration Project to be requested by Heritage Lottery Fund and Historic Environment Scotland. These amounts would only be repayable on request if the property is no longer used as a Church or is sold or the maintenance programme is not carried out to their satisfaction. These terms and conditions apply until 31 January 2028. Grants received total £219,262.

16 Donated Services

No professional service fees were charged in 2023 by the Independent Examiner, the value of the work has not been quantified.

17 Collections for Third Parties

	2024 £	2023 £
Lodging House Mission	510	214
Christian Aid	732	2,180
St. Rollox Community Outreach	548	213
East Dunbartonshire Council Foodbank	248	213
East Dunbartonshire Council Social Work	300	300
Seagull Trust Cruises Kirkintilloch	374	0
Guide Dogs Scotland	0	555
Cancer Research UK	0	695
Starlight Children's Foundation	389	0
	3,101	4,370

**FUNDS HELD ON BEHALF OF THE CONGREGATION BY
THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	2024	2023
	£	£
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	<u>-</u>	<u>-</u>
Market Value of Balances at 31 December	<u>-</u>	<u>-</u>
<u>REVENUE ACCOUNT</u>		
Credit Balances held at 31 December	<u>-</u>	<u>-</u>
<u>CONSOLIDATED FABRIC FUND</u>		
Credit/(Debit) Balance at 31 December	<u>2</u>	<u>2</u>