

**St. Mary's Parish Church of Scotland, Kirkintilloch**

**Report and Accounts**

**for the year ended 31 December 2023**

**Congregation No: 160871**

**Charity No: SC007260**

# **St. Mary's Parish Church of Scotland, Kirkintilloch**

## **Trustees' Report**

**for the year ended 31 December 2023**

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as amended for accounting periods commencing from 1 January 2019.

### **Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

### **Achievements and Performance**

This year has seen us operating fully for the first time since the pandemic arrived. It has seen us continue to develop our worship and work towards a Union with our neighbours at St. David's Memorial Park.

It was with a sense of enthusiasm that we entered the new year as we had the opportunity to look at how we had been worshipping and what new innovations could be introduced. One new measure was the introduction of the moveable screen displaying the hymns and material for the Young Church talk and the sermon. We were once again able to celebrate Communion on four occasions during the year and reintroduced disposable cups and bread instead of the Friendship Cups. At Easter we participated once again in the Good Friday Walk of Witness and held an early morning Easter Service as well as participating in the joint Holy Week services held in our Cluster Group. The Mission Plan for our proposed Union was discussed at our February Session Meeting and a team of six comprising three elders and three members of the congregation was formed to work with the Session Clerk and our Minister to hold meetings with a similar group from St. David's Memorial Park to discuss the way forward and produce a Basis of Union document. Despite the group meeting a considerable number of times the final version of the Basis of Union is still being debated and the original date for the Union to take place has been extended. We give our thanks to this devoted team who have spent many hours working on our behalf. Joint Session meetings have also been held twice during the year and representatives of fabric, finance, communications and pastoral care from both churches have also met to give each church a better understanding of how the other operates and how we can work together in the future. During the year four Cluster Group services were held and we held a number of joint services with St. David's Memorial Park, one item which has been agreed, if approved by both Congregations as part of the Basis of Union, is that the name of the new church will be Kirkintilloch Trinity Parish Church. ran a very successful Lent course in the lead up to Easter and a weekly Advent prayer time, Still and Slow. She also provided the inspiration for the spectacular decoration of the sanctuary at Easter, Pentecost and Christmas to help us mark the different seasons of the liturgical year. Thanks to all who participated in these events.

We are pleased that we now have Rainbows and Brownies, and the Badminton and Running and Walking Clubs, as well as the Country Dancing all meeting once again. A Church Walking Group has now also been formed which meets weekly. The Craft Club once again produced displays for our Easter and Christmas celebrations and they expanded their magnificent Poppy Banner which was hung from the side of the tower from early November until Remembrance Sunday. The banner consisted of over 4000 poppies and a six foot soldier and was admired by everyone who passed by. The Christmas Story Tableau, which is attached to the church railings was also expanded during the year and many favourable comments were received from those passing the church. During the year the Craft Club also knitted hats for new born children in Kenya. In a new venture this year we invited children from Lairdslane Primary School to sing at our December Open Day and also take part in various craft activities. This proved extremely successful and plans are in place to repeat this event at Easter. Well done to everyone who contributed to these projects. Our fabric team have once again carried out a great deal of maintenance work on the Church, Halls and exterior of the buildings during the summer on a voluntary basis which is much appreciated.

Our Congregation have continued to support the Church financially during the year which has been very heartening in these troubled times and we sincerely wish to record our thanks to them. Once again a number of members have transferred to giving by Standing Order which is of great benefit to us in managing our cashflow and we encourage others to join the scheme if appropriate for their circumstances.

# **St. Mary's Parish Church of Scotland, Kirkintilloch**

## **Trustees' Report**

**for the year ended 31 December 2023**

### **Achievements and Performance (Continued)**

Once again this year we lost a number of well respected members of the Congregation. We held 3 baptisms , 26 funerals and 1 wedding in the church during the year .

Our Social Committee held a number of events throughout the year which were well attended. Our friends at St, David's Memorial Park were invited on each occasion. A Pancake Lunch was held on 26th February, a Coronation Lunch to celebrate King Charles III coronation was held on 7th May, followed by a Harvest Lunch on October 6th, which was also our Harvest Festival. The year was rounded off with an Advent Lunch on December 10th, where caterers were employed to provide a three course meal. It was also pleasing to be able to hold our popular Open Doors Day once a month from February onwards. One of the highlights of this was teaming up with Kirkintilloch BID who organised a Christmas Market on 9th and 10th December. The Church was open on the Saturday and provided various craft activities for children, a teddy bear zip wire from the balcony to the chancel and a cafe. During the event we had over 800 people visit the sanctuary. We also participated once again in the Canal Festival where we again ran a cafe, sold souvenirs and operated the highly popular parachuting teddies from the tower, with a record number of teddies safely reaching the ground. At several of the Open Days we organised musical events at midday including organ recitals by our organist and Piano and song contributions by and , which were very well received. In the last week in June we ran evening Canal Cruises in conjunction with Seagull Trust and these were enjoyed greatly by those attending.

Our Nursery School continued to provide 1140 hours facilities to children from age 3 to 5, and shortly into the year introducing two year olds which has proved very popular. It was a very successful year with numbers increasing considerably . The staff have once again been very diligent in maintaining the high standards set in the past and have gone out of their way to ensure we provide a safe environment for the children .

Our Wednesday Welcome meetings and mid week service operated throughout the year, giving time to meet and enjoy one another's company, whilst partaking in tea, coffee and home baking before a short informal service was held.

We continue to be encouraged by the faith of our Congregation and the growing numbers of those attending worship or viewing the service online. Congratulations to our online production team for the very professional quality of the recording of the services.

# **St. Mary's Parish Church of Scotland, Kirkintilloch**

## **Trustees' Report**

**for the year ended 31 December 2023**

### **Financial Review**

Although the accounts show an overall surplus of £27,027 the actual surplus was generated by our Nursery and Social activities, with a break even position being reflected from normal church operations, however a surplus of £19,434 was generated from restricted funds which accounts for most of the surplus. The reason for the break even position on the normal church operations can largely be attributed to planned additional property repairs and our fuel supply contract coming to an end in March giving rise to increased costs of approximately £11,500. Fuel contracts are currently under review and it is hoped we can reduce the gas bills in the coming year but at the cost of penalties for early termination of existing contracts. Once again the Congregation have shown their support to St. Mary's which is very much appreciated.

General offerings have decreased by £859 on last year which can be attributed to fewer services being held in the church as a result of Cluster Services and joint services at St. David's Memorial Park. Restricted Fund donations increased by £3,195. Tax recovered on gift aid giving is down by £1,135 on general account, as a result of losing a number of generous donors during the year. We continue to promote giving through the gift aid scheme where appropriate, which allows us to reclaim your tax paid to HMRC as a proportion of your giving to St. Mary's. We thank all donors for giving in any way to support our funds. We also wish to take this opportunity to thank the Congregation for the substantial contributions made to various charities as shown in note 17.

Overall our general fund expenditure has increased by approximately £15,000; which is largely due to the increase in repair costs of £4,408 and our heating costs have spiralled by £11,330 as our dual fuel contract ran out in April and costs have risen very substantially as we indicated would be the case last year. Our payments for Giving to Grow have risen by £2,418. The Trustees express their gratitude to the Fabric Committee and volunteers for their understanding of our situation, and for continuing to carry out a lot of work voluntarily on our behalf to reduce costs. St. Mary's Nursery has had another successful year and with the introduction of admitting two year olds numbers of children have risen, it has contributed greatly to the life of the Church.

We are very pleased to be able to report a further increase in our reserves this year which is a tribute to the hard work put in by a lot of people within the Church and its related organisations. We must continue to strive to replace all of the funds previously utilised to enable us to call a new Minister and to give our full support to [redacted], as together, we do all that we can to make St. Mary's a special place within the community of Kirkintilloch. We are entering exciting times with the proposed union with St. David's Memorial Park, which will bring its own material financial changes.

In summary, this has been another successful year for the Church financially but it has to be borne in mind that all of the surplus arose one way or another mostly from the Nursery and Legacies. These are not guaranteed sources of income, so we must do everything possible to ensure our regular income grows to meet our overheads. Our costs in 2024 are likely to continue to grow but we will strive to do everything possible to keep them to a minimum.

We have made further strides forward in the last year and must continue to do so, if we are to maintain our presence in the centre of Kirkintilloch. Although our financial position now looks much more secure we cannot afford to let ourselves be lulled into any false sense of security and we must support our Stewardship and Finance Team once they are in a position to move forward with their plans once again and also be prepared for the proposed Union with St. David's Memorial Park..

We have come through the first full year of the "new normal" and achieved a great deal in a relatively short time with the support given by the Congregation, now we need to move forward in faith and continue the good work done to date led by [redacted].

Thank you to the Congregation and friends for past and continuing support.

# **St. Mary's Parish Church of Scotland, Kirkintilloch**

## **Trustees' Report**

**for the year ended 31 December 2023**

### **Risk Management**

The principal risks and uncertainties facing the congregation are that the average age of the congregation is high, which could lead to a drop in income arising especially as a major part of the offerings received are obtained from a small number of members as has been highlighted in articles in our church magazine. Another major source of risk is that we might not be able to maintain the sanctuary in a wind and watertight condition as required by our Heritage Lottery Fund grant. The Giving to Grow system introduced to replace Ministries and Mission has increased the financial burden placed on us and combined with steeply rising fuel costs expected in the next year gives cause for concern. The Kirk Session have considered these matters and every effort is being made to draw on the talents within our Congregation to provide solutions. We have also through good stewardship successfully completed under the Heritage Lottery Fund scheme the delivery stage of the much needed repairs to our church roof, rainwater goods etc. to ensure that the building remains fit for purpose for years to come. As stated in Note 15 there is the potential for this grant funding to be recovered if the property ceases to be used for its current purposes before 31 January 2028. We take these risks very seriously and continue to monitor them on a regular basis at our Session Meetings.

### **Reserves Policy**

In 2019 the Trustees took the decision to reduce the level of reserves held to approximately four months including designated funds and to redesignate some funds from restricted funds to unrestricted funds. At the year end the Church's Unrestricted Funds showed a surplus of £293,490 which is more than six months expenditure, however a substantial amount of these funds relate to our Nursery School. We continue to carry out a review of the mechanics of operating the charity and expect to restart a Stewardship Campaign which was put on hold as a result of the pandemic and further delayed by the proposed Union..

The church also held £53,414 of restricted funds which have been provided for the purposes specified in Note12.

# **St. Mary's Parish Church of Scotland, Kirkintilloch**

## **Trustees' Report**

**for the year ended 31 December 2023**

### **Structure, Governance and Management**

#### **Governing Document**

The Congregation is a registered charity, number SC007260 and is administered in accordance with the terms of the Quoad Omnia Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the Congregation and inducted by Presbytery.

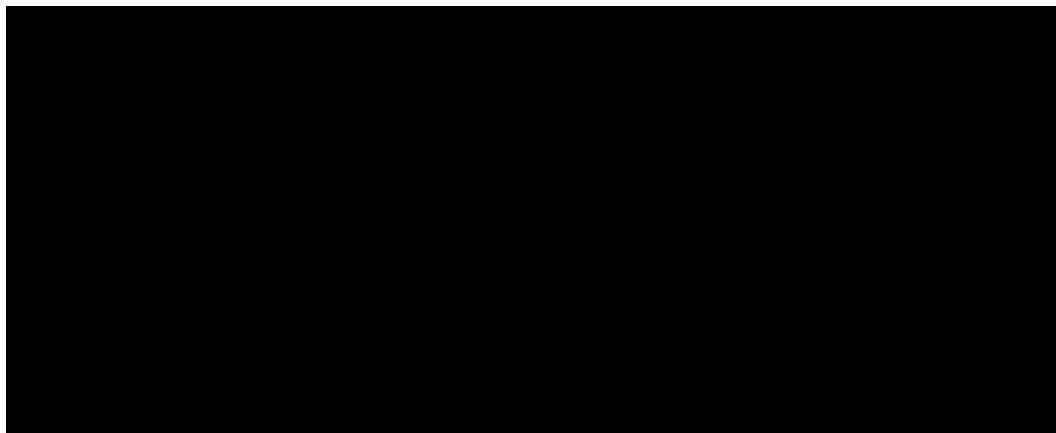
The Kirk Session, which meets six times in the year, exercises its responsibility for matters temporal and spiritual through a committee structure. Kirk Session development continues to be part of our focus at this time. We are aware of the need to provide Pastoral Care and Parish Contact in a strategic manner. This must be informed by and directed by our Theology, history and available resources. We will continue to look at reshaping the management of the Kirk Session in order to reflect our priority for Mission and Pastoral Care. We are aware of our Magazine distribution, our reporting of need and support of the Congregation. This awareness is starting to shape how we will deliver this service in the future. It would be our hope through conference and research to develop our current model. As trustees we seek to find the most effective way to meet the needs of our Parish, Community and Congregation.

Over the past year the Congregation of St. Mary's Parish Church has consistently and faithfully gathered to worship our God. We have sought to develop new opportunities for worship in a contemporary context. This has involved responding to national and local events. The Kirk Session has set two weekly diets of worship in normal circumstances, Sunday and Wednesday. Christian festivals have been celebrated with significant gatherings for Easter and Christmas. Holy Week services with other Church of Scotland Churches and worshiping in alternative sanctuaries took place this year. The fundamental objective to provide the opportunity for worship, Christian Outreach, Christian Education, fellowship and pastoral support has been outlined earlier in the report. Cluster services were held at each of the four churches in our cluster and a number of joint services were also held with our friends at St. David's Memorial Park Church to prepare for our proposed Union.

### **Reference and Administrative Information**

**Charity No:** SC007260  
**Congregation No:** 160871

### **Trustees**



# St. Mary's Parish Church of Scotland, Kirkintilloch

## Trustees' Report

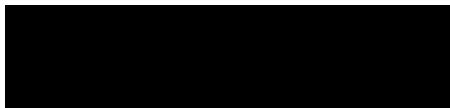
for the year ended 31 December 2023

### Principal Office bearers

Minister

Session Clerk:

Church Treasurer:



### Principal Office

St. Mary's Parish Church Office

Cowgate

Kirkintilloch

### Independent Examiner

9 Moredun Square

Perth

PH2 0DE

### Bankers

Virgin Money (Formerly Clydesdale Bank)

Cowgate

Kirkintilloch

G66 1JU

### Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 26/05/24 and signed on their behalf.



**St. Mary's Parish Church of Scotland, Kirkintilloch  
for the year ended 31 December 2023**

**Independent Examiner's Report to the Trustees of St. Mary's Parish Church**

I report of on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 9 to 18.

**Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In the course of my examination , no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: [REDACTED]

Name: [REDACTED]

Address:

9 Moredun Square  
Perth  
PH2 0DE

Date 18/06/2024

**St. Mary's Parish Church of Scotland, Kirkintilloch**  
**Statement of Financial Activities**  
**for the year ended 31 December 2023**

	Note	Unrestricted		Unrestricted		Restricted		Total 2022
		Funds 2023	Funds 2023	Total 2023	Funds 2022	Funds 2022		
		£	£	£	£	£		
<b>Income and endowments from:</b>								
Donations & legacies	1	129,731	18,197	147,928	135,808	2,407	138,215	
Charitable activities	2	274,829	200	275,029	237,272	-	237,272	
Other trading activities	3	20,187	78	20,265	5,226	39	5,265	
Investment Income	4	3,000	886	3,886	328	100	428	
<b>Total income</b>		<b>427,748</b>	<b>19,361</b>	<b>447,109</b>	<b>378,634</b>	<b>2,546</b>	<b>381,180</b>	
<b>Expenditure on:</b>								
Raising funds	5	313	-	313	304	-	304	
Charitable activities	5	420,535	185	420,720	348,493	31	348,524	
<b>Total expenditure</b>		<b>420,847</b>	<b>185</b>	<b>421,032</b>	<b>348,797</b>	<b>31</b>	<b>348,828</b>	
<b>Net income/(expenditure) before gains &amp; losses on investments</b>								
Net gains/(losses) on investments		6,899	19,176	26,075	29,837	2,515	32,352	
Net gains/(losses) on investments	9	694	258	952	(1,033)	(384)	(1,417)	
<b>Net income/(expenditure)</b>		<b>7,593</b>	<b>19,434</b>	<b>27,027</b>	<b>28,804</b>	<b>2,131</b>	<b>30,935</b>	
Transfers between Funds		-	-	-	-	-	-	
<b>Net movement in funds</b>		<b>7,593</b>	<b>19,434</b>	<b>27,027</b>	<b>28,804</b>	<b>2,131</b>	<b>30,935</b>	
<b>Reconciliation of funds:</b>								
Total funds brought forward		285,897	33,980	319,877	257,093	31,849	288,942	
<b>Total funds carried forward</b>	12	<b>293,490</b>	<b>53,414</b>	<b>346,904</b>	<b>285,897</b>	<b>33,980</b>	<b>319,877</b>	

**St. Mary's Parish Church of Scotland, Kirkintilloch**

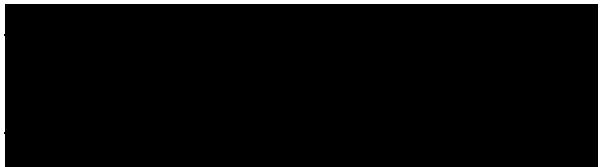
**Balance Sheet as at 31 December 2023**

Note	Unrestricted Funds		Restricted Funds		Total 2023 £	Total 2022 £
	2023	2023	2023	2022		
	£	£	£	£		
<b>Fixed Assets:</b>						
Tangible assets	8	35,673	-	35,673	37,053	
Investments	9	12,902	-	12,902	11,950	
<b>Total Fixed Assets</b>		<u>48,575</u>	-	<u>48,575</u>	<u>49,003</u>	
<b>Current Assets</b>						
Stock		-	2,497	2,497	2,713	
Debtors	10	6,291	176	6,467	6,285	
Cash at bank and in hand		252,186	52,020	304,206	248,376	
<b>Total Current Assets</b>		<u>258,477</u>	<u>54,693</u>	<u>313,170</u>	<u>257,374</u>	
<b>Liabilities</b>						
Creditors falling due within one year	11	13,562	1,279	14,841	11,367	
<b>Net Current Assets</b>		<u>244,915</u>	<u>53,414</u>	<u>298,329</u>	<u>246,007</u>	
<b>Net Assets</b>		<u>293,490</u>	<u>53,414</u>	<u>346,904</u>	<u>295,010</u>	

**The funds of the charity:**

Restricted income funds	-	53,414	53,414	33,980
Unrestricted income funds	293,490	-	293,490	285,897
<b>Total charity funds</b>	<b>12</b>	<u>293,490</u>	<u>53,414</u>	<u>346,904</u>
				<u>319,877</u>

The accounts were approved by the trustees on 26/05/2024 and signed on their behalf by:

 Session Clerk

Treasurer

# St. Mary's Parish Church of Scotland, Kirkintilloch

Year ended 31 December 2023

## Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

### Basis of preparation

The accounts have been prepared under the historical cost convention, modified to reflect the inclusion of investments at market value, and in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity meets the definition of a public benefit entity under FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the charity's objects. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. The designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

### Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of interest paid or payable by the bank.

Dividends on investments are recognised once the dividend has been declared and notification has been received of the dividend due.

On receipt, donated professional services and donated facilities are recognised as income on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

# St. Mary's Parish Church of Scotland, Kirkintilloch

Year ended 31 December 2023

## Accounting Policies

### Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

### Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and halls, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All fixed assets costing in excess of £2,500 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised.

Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives.

Equipment 10 years

### Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

### Taxation

St. Mary's Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

The charity is not registered for VAT and resources expended therefore include irrecoverable VAT.

St. Mary's Parish Church of Scotland, Kirkintilloch

## **Notes forming part of the financial statements**

for the year ended 31 December 2023

	Unrestricted		Restricted		Unrestricted		Restricted		Total	
	Funds		Funds		Total		Funds			
	2023	2023	2023	2022	2022	2022	2022	2022		
£	£	£	£	£	£	£	£	£	£	
<b>1</b> <b>Donations and Legacies</b>										
Offerings/Special Projects Income	103,483	5,172	108,655	104,342	1,977	106,319				
Tax Recovered on Gift Aid	21,890	480	22,370	23,025	430	23,455				
Legacies	-	12,500	12,500	3,000	-	3,000				
Stipend Endowment	1,548	-	1,548	1,548	-	1,548				
Contributions from Congregational Organisations	-	-	-	-	-	-				
Other	2,811	45	2,856	3,829	-	3,829				
<b>Subtotal for Congregational Funds</b>	<b>129,731</b>	<b>18,197</b>	<b>147,928</b>	<b>135,744</b>	<b>2,407</b>	<b>138,151</b>				
Kirk Session Funds - Sunday School Organisation Funds	-	-	-	64	-	64				
	-	-	-	-	-	-				
	<b>129,731</b>	<b>18,197</b>	<b>147,928</b>	<b>135,808</b>	<b>2,407</b>	<b>138,215</b>				

Note: Organisation Funds are in respect of the Friday Fellowship and the Social Committee.

Organisation Funds are in respect of the Friday Fellowship and the Social Committee. Restricted Funds income relates entirely to the Special Projects Fund which has been received specifically for the purpose of carrying out repairs to the Sound System, Hall Roof, Church Tower and Roof etc.

## 2 Income from Charitable activities

Weddings and funerals	2,745	200	2,945	1,720	-	1,720
Coffee mornings etc	1,119	-	1,119	-	-	-
<b>Subtotal for Congregational Funds</b>	<b>3,864</b>	<b>-</b>	<b>3,864</b>	<b>1,720</b>	<b>-</b>	<b>1,720</b>
Kirk Session Funds - Nursery School	269,360	-	269,360	234,306	-	234,306
Kirk Session Funds - Sunday School	1,605	-	1,605	1,246	-	1,246
Organisation Funds	-	-	-	-	-	-
	<b>274,829</b>	<b>200</b>	<b>274,829</b>	<b>237,272</b>	<b>-</b>	<b>237,272</b>

### 3 Income from other trading activities

Income from other trading activities					
Hall Lets	13,440	-	13,440	2,722	-
Souvenir Sales	-	78	78	-	39
<b>Subtotal for Congregational Funds</b>	<b>13,440</b>	<b>78</b>	<b>13,518</b>	<b>2,722</b>	<b>39</b>
Kirk Session Funds - Nursery School	-	-	-	-	-
Kirk Session Funds - Sunday School	-	-	-	-	-
Organisation Funds	6,747	-	6,747	2,504	-
	<b>20,187</b>	<b>78</b>	<b>20,265</b>	<b>5,226</b>	<b>39</b>
					5,265

#### 4 Investment income

Investment Income	206	-	206	179	-	179
Dividends received	206	-	206	179	-	179
Deposit interest	2,794	850	3,644	149	94	243
<b>Subtotal for Congregational Funds</b>	<b>3,000</b>	<b>850</b>	<b>3,850</b>	<b>328</b>	<b>94</b>	<b>422</b>
Kirk Session Funds - Nursery School	-	-	-	-	-	-
Kirk Session Funds - Sunday School	-	36	36	-	6	6
Organisation Funds	-	-	-	-	-	-
	<b>3,000</b>	<b>886</b>	<b>3,886</b>	<b>328</b>	<b>100</b>	<b>428</b>

**St. Mary's Parish Church of Scotland, Kirkintilloch**

Notes forming part of the financial statements

for the year ended 31 December 2023

	Unrestricted		Restricted		Unrestricted		Restricted		Total 2022 £	
	Funds 2023	Funds 2023	Total 2023	Funds 2022	Funds 2022	Total 2022				
	£	£	£	£	£	£				
<b>5 Analysis of Expenditure</b>										
<b>Raising Funds</b>										
Offering Envelopes	313	-	313	304	-	304				
	313	-	313	304	-	304				
<b>Charitable Activities</b>										
Giving to Grow	74,450	-	74,450	72,032	-	72,032				
Presbytery Dues	4,280	-	4,280	3,959	-	3,959				
Locum Fees	-	-	-	80	-	80				
Minister's Expenses	1,440	-	1,440	1,440	-	1,440				
Council Tax	3,011	-	3,011	2,999	-	2,999				
Pulpit Supply	383	-	383	429	-	429				
Other Salary Costs	13,271	-	13,271	12,403	-	12,403				
Fabric Repairs & Maintenance	10,005	-	10,005	5,597	-	5,597				
Water & Insurance	9,374	-	9,374	9,371	-	9,371				
Heating and lighting	23,203	-	23,203	11,873	-	11,873				
Cleaning & Caretaking	858	-	858	1,342	-	1,342				
Church Office Expenses	2,868	-	2,868	2,799	-	2,799				
Organ & Music Expenses	2,195	-	2,195	5,567	-	5,567				
Outreach	81	-	81	-	-	-				
Souvenir Costs	-	185	185	-	31	31				
Depreciation	4,730	-	4,730	4,545	-	4,545				
Other expenses	111	-	111	642	-	642				
Subtotal for Congregational Funds	150,261	185	150,446	135,078	31	135,109				
Kirk Session Funds - Nursery School	263,542	-	263,542	211,635	-	211,635				
Kirk Session Funds - Sunday School	1,209	-	1,209	522	-	522				
Organisation Funds	5,523	-	5,523	1,258	-	1,258				
<b>Total</b>	<b>420,847</b>	<b>185</b>	<b>421,032</b>	<b>348,797</b>	<b>31</b>	<b>348,828</b>				
<b>Kirk Session Funds - Nursery School</b>										
Salary Costs	180,318	-	180,318	167,658	-	167,658				
Laundry and Cleaning	9,347	-	9,347	7,647	-	7,647				
Uniform Purchases	1,820	-	1,820	858	-	858				
Materials & Equipment	8,765	-	8,765	11,274	-	11,274				
Office Expenses	2,120	-	2,120	1,933	-	1,933				
Advertising	1,120	-	1,120	116	-	116				
Food	10,548	-	10,548	7,897	-	7,897				
Donations to Charities	-	-	-	110	-	110				
Computer Expenses	584	-	584	963	-	963				
Property Repairs	8,578	-	8,578	-	-	-				
Other Expenses	40,342	-	40,342	13,179	-	13,179				
	263,542	-	263,542	211,635	-	211,635				

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

**St. Mary's Parish Church of Scotland, Kirkintilloch**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2023**

**6 Staff costs and numbers**

	2023	2022
	£	£
Salaries and wages	13,271	12,403
Social security costs	-	-
Pension costs	-	-
<b>Total</b>	<b>13,271</b>	<b>12,403</b>

The average number of employees during the year was as follows:

	2023	2022
	Number	Number
Administration	-	-
Music staff	1	1
Premises maintenance	2	2
<b>Total</b>	<b>3</b>	<b>3</b>

No employee had employee benefits in excess of £60,000 (2022 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £30,135 and the maximum stipend (in the fifth and subsequent years) was £37,032.

	2023	2022
	£	£
Nursery School		
Salaries and Wages	175,446	164,078
Social Security Costs	4,872	3,580
<b>Total</b>	<b>180,318</b>	<b>167,658</b>

The average number of employees during the year was as follows:

	2023	2022
	Number	Number
Teaching Staff	9	8
Secretarial Staff	1	1
Other Staff	1	1
<b>Total</b>	<b>11</b>	<b>10</b>

**7 Trustee Remuneration and Related Party Transactions**

During the year 2 trustees received reimbursement of expenses incurred totalling £4,307. In addition the following trustees and persons related to trustees received payments for services:-

No trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £29,378 was donated to the congregation by trustees.

**St. Mary's Parish Church of Scotland, Kirkintilloch**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2023**

**8 Tangible Fixed Assets**

	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Cost/valuation		
At 1 January 2023	78,311	78,311
Additions	3,350	3,350
Gain /(loss) on revaluation	-	-
Disposals	-	-
At 31 December 2023	81,661	81,661
Accumulated Depreciation		
At 1 January 2023	41,258	41,258
Charge for year	4,730	4,730
Eliminated on Disposals	-	-
At 31 December 2023	45,988	45,988
Net Book Value		
At 31 December 2023	35,673	35,673
At 31 December 2022	37,053	37,053

**9 Investments**

<b>Congregational Funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Market value at 1 January	8,710	9,743
Purchased during the year	-	-
Sold during the year	-	-
Realised Gain/(loss) on investments	-	-
Gain /(loss) on revaluation	694	(1,033)
Market value at 31 December	9,404	8,710
Investments at cost	7,000	7,000

The following investments are held:

Church of Scotland Investors Trust Growth Fund	9,404	8,710
	9,404	8,710

**Kirk Session Funds**

<b>Kirk Session Funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Market value at 1 January	3,240	3,624
Purchased during the year	-	-
Sold during the year	-	-
Realised Gain/(loss) on investments	-	-
Gain /(loss) on revaluation	258	(384)
Market value at 31 December	3,498	3,240
Investments at cost	2,604	2,604

The following investments are held:

Church of Scotland Investors Trust Growth Fund	3,498	3,624
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**10 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gift Aid Tax Refund Due	6,152	6,214
Other Debtors	315	71
	6,467	6,285

**St. Mary's Parish Church of Scotland, Kirkintilloch**

Notes forming part of the financial statements

for the year ended 31 December 2023

11 Creditors falling due within one year	2023	2022
	£	£
Accruals	14,841	11,367
Other	-	-
	<b>14,841</b>	<b>11,367</b>

The main accruals are in respect of  
Nursery Grants in advance £1,671(2022 £4316)

**12 Movement in Funds**

	At 1 January 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2023
	£	£	£	£	£
Restricted funds Congregation					
Communion Fund	983	22	-	-	1,005
Special Projects Fund	24,517	19,231	(185)		43,563
Building Restoration Fund	500	-	-		500
	<b>26,000</b>	<b>19,253</b>	<b>(185)</b>	<b>-</b>	<b>45,068</b>
Restricted funds Kirk Session					
Restricted funds	1,865	36	-	-	1,901
The Hannah Baxter Bequest	350	-	-	-	350
Aitkin, Boyd, Reid, Gibb & Galloway Trust:	5,765	330	-	-	6,095
	<b>7,980</b>	<b>366</b>	<b>-</b>	<b>-</b>	<b>8,346</b>
Total Restricted Funds	<b>33,980</b>	<b>19,619</b>	<b>(185)</b>	<b>-</b>	<b>53,414</b>
Unrestricted funds					
Designated Fabric Fund	10,493	250	-	-	10,743
General Fund	178,231	150,479	(150,573)		178,136
	<b>188,724</b>	<b>150,729</b>	<b>(150,573)</b>	<b>-</b>	<b>188,879</b>
Kirk Session Funds					
Unrestricted funds	92,956	270,965	(264,751)		99,170
Organisations Funds					
Unrestricted funds	4,217	6,747	(5,523)	-	5,441
<b>Total Unrestricted Funds</b>	<b>285,897</b>	<b>428,441</b>	<b>(420,847)</b>	<b>-</b>	<b>293,490</b>
Total funds	<b>319,877</b>	<b>448,060</b>	<b>(421,032)</b>	<b>-</b>	<b>346,904</b>

Analysis of Funds for previous year

	At 1 January 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2022
	£	£	£	£	£
Restricted funds Congregation					
Communion Fund	982	1	-	-	983
Special Projects Fund	22,332	2,216	(31)	-	24,517
Building Restoration Fund	243	257	-	-	500
	<b>23,557</b>	<b>2,474</b>	<b>(31)</b>	<b>-</b>	<b>26,000</b>
Restricted funds Kirk Session					
Restricted funds	1,859	6	-	-	1,865
The Hannah Baxter Bequest	350	-	-	-	350
Aitkin, Boyd, Reid, Gibb & Galloway Trust:	6,083	66	(384)	-	5,765
	<b>8,292</b>	<b>72</b>	<b>(384)</b>	<b>-</b>	<b>7,980</b>
Total Restricted Funds	<b>31,849</b>	<b>2,546</b>	<b>(415)</b>	<b>-</b>	<b>33,980</b>
Unrestricted funds					
Designated Fabric Fund	10,203	290	-	-	10,493
General Fund	150,422	140,223	(136,414)	24,000	178,231
	<b>160,625</b>	<b>140,513</b>	<b>(136,414)</b>	<b>24,000</b>	<b>188,724</b>
Kirk Session Funds					
Unrestricted funds	93,497	235,616	(212,157)	(24,000)	92,956
Organisations Funds					
Unrestricted funds	2,971	2,504	(1,258)	-	4,217
<b>Total Unrestricted Funds</b>	<b>257,093</b>	<b>378,633</b>	<b>(349,829)</b>	<b>-</b>	<b>285,897</b>
Total funds	<b>288,942</b>	<b>381,179</b>	<b>(350,244)</b>	<b>-</b>	<b>319,877</b>

**St. Mary's Parish Church of Scotland, Kirkintilloch**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2023**

**Purposes of Restricted Funds**

**Special Projects Fund:** This is a fund to be used for major fabric restoration projects including replacement of sound system, hall roof, tower and church roof. Donations made to this fund cannot be used for any other purpose.

**Building Restoration Fund:** This fund is to be used to account for the income and expenditure on the Restoration works carried out in 2017 and 2018 under the contract which has obtained funding from Heritage Lottery Fund and Historic Environment Scotland as required by the terms of the grants.

**The Hannah Baxter Bequest:** The income from this fund is to be used for the general expenses of the church.

**The Rena Gilchrist Memorial Fund:** This fund is for the use of the Sunday School only.

**The Sunday School Trust Fund:** This fund is for the use of the Sunday School only.

**The Aitkin Boyd Reid Gibb and Galloway Trusts:** The income from this fund is to be used for the needy of the parish.

**Purposes of Designated Funds**

**Fabric Fund:** The trustees have set aside funds for the maintenance of the church property.

**13 Analysis of Net Assets Among Funds**

	<b>General</b>	<b>Designated</b>	<b>Restricted</b>	<b>Total</b>
	<b>Fund</b>	<b>Funds</b>	<b>Funds</b>	
Fixed Assets	35,673	-	-	35,673
Investments	12,902	-	-	12,902
Current Assets	247,734	10,743	54,693	313,170
Current Liabilities	(13,562)	-	(1,279)	(14,841)
Liabilities over 1 year	-	-	-	-
Net assets at 31 December 2023	<u>282,747</u>	<u>10,743</u>	<u>53,414</u>	<u>346,904</u>

**14 Volunteers**

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

**15 Contingent Liability**

Under the terms and conditions of the contracts signed by Heritage Lottery Fund, Historic Environment Scotland, St. Mary's Kirk Session and the General Trustees of the Church of Scotland there is a potential for a repayment of all or parts of the grants received for the Building Restoration Project to be requested by Heritage Lottery Fund and Historic Environment Scotland. These amounts would only be repayable on request if the property no longer is used as a Church or is sold or the maintenance programme is not carried out to their satisfaction. These terms and conditions apply until 31 January 2028. Grants received total £219,262.

**16 Donated Services**

No professional service fees were charged in the year by the Independent Examiner, the value of the work has not been quantified.

**17 Collections for Third Parties**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Glasgow Samaritans	0	773
Lodging House Mission	214	440
Christian Aid	2180	1827
St. Rollox Community Outreach	213	465
East Dunbartonshire Council Foodbank	213	265
East Dunbartonshire Council Social Work	300	360
Church of Scotland Ukraine Appeal	0	1958
Seagull Trust Cruises Kirkintilloch	0	459
Ravenswood Interim Homeless Service	0	50
Guide Dogs Scotland	555	0
Cancer Research UK	695	0
	<u>4,370</u>	<u>6,597</u>

**FUNDS HELD ON BEHALF OF THE CONGREGATION BY  
THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	2023	2022
	£	£

**CAPITAL ACCOUNT**

Credit Balances held at 31 December at cost	_____ -	_____ -
Market Value of Balances at 31 December	_____ -	_____ -

**REVENUE ACCOUNT**

Credit Balances held at 31 December	_____ -	_____ -
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**TEMPORARY ACCOUNT**

Credit/(Debit) Balance at 31 December	_____ 2	_____ 2
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