

**St. Mary's Parish Church of Scotland, Kirkintilloch**

**Report and Accounts**

**for the year ended 31 December 2022**

**Congregation No: 160871**

**Charity No: SC007260**

# **St. Mary's Parish Church of Scotland, Kirkintilloch**

## **Trustees' Report**

**for the year ended 31 December 2022**

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as amended for accounting periods commencing from 1 January 2019.

### **Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

### **Achievements and Performance**

This year started with various Covid-19 restrictions still in place but thankfully during the year we were able to gradually dispense with them and operate on the new normal basis.

With the worst of Covid-19 now behind us we started the year refreshed with our new minister in place and our financial position looking healthier than for some time. We were once again able to celebrate Communion on four occasions during the year but still needed to use the Friendship Cups to avoid any risk of transmitting the virus. From February onwards we were able to reintroduce our four duty groups with ----- and ----- taking over as group leaders from ---- and ----- who felt this was an appropriate time for them to stand down. We wish to thank ---- and ---- for the many years service they have put in as duty group leaders. Indeed towards the end of the year ----- also decided to stand down as a group leader and her role was taken on by ----- . Thanks are also extended to ---- for her work over the years. We also welcomed a number of new congregational helpers to supplement the groups on a Sunday and thank them for volunteering to do this necessary work. In a year of change -----also retired from Young Church after fifty five years service and ---- -- also gave up her post in the Flower Group after many years loyal service. We thank these ladies for their devoted service and wish them well in their continuing eldership work. Early in the year we received information about the Radical Action Plan to reduce the number of ministers in our Zone by a half, which requires a new Presbytery Plan to be implemented. A very successful Be Still course was conducted on Zoom to coincide with Lent. An Elders Breakfast was held in April to discuss what the plan means for St. Mary's, where we looked at what we were doing, what new things we could do, what was working and what was not working etc. It was a stimulating meeting with lots of ideas being put forward. During that month we were also able to participate once again in the Good Friday Walk of Witness and hold an early morning Easter Service for the first time since the pandemic hit us. Work also commenced on the production of a Mission Plan and the team who prepared this put in many hours of hard work, for which we give our thanks. Our Cluster Group was formed in early May, with the number of Churches being reduced to four from the original six as St. Columba's and Hillhead had agreed to a Union, leaving Lenzie Old, Lenzie Union, St. David's Memorial Park and ourselves to work together. A Congregational Meeting was held on 26th June to keep our congregation up to date on progress with the Presbytery Plan and this also formed the Stated Annual Meeting.

Presbytery Plan Meetings have been held regularly and the overall plan was agreed by mid October with St. Mary's and St. David's Memorial Park being asked to explore the proposed shape for future ministry. Both Sessions approved the plan and it was agreed that a Union was the most suitable way forward. To date we have held two joint Session Meetings, which were also attended by two facilitators from Presbytery. These meetings have been very positive but there is still a lot of work to be done if we are to achieve an intended goal of a Union taking place by 31 December 2023.

Regrettably only a few of our organisations have been able to restart during the year due to various reasons. We are pleased that we now have Rainbows and Brownies, and the Badminton, Running and Walking Clubs, meeting once again. The Craft Club were able to meet to produce displays for our Christmas celebrations and together with some helpers produced a magnificent Poppy Banner which was hung from the side of the tower from early November until Remembrance Sunday. The banner consisted of over 4000 poppies and a six foot soldier and was admired by everyone who passed by. During the year the Craft Club and congregation also enhanced the worship space throughout the Christian calendar by making angels and stars. Well done to everyone who contributed to these projects. Our fabric team have once again carried out a great deal of maintenance work on the Church, Halls and exterior of the buildings during the summer on a voluntary basis which is much appreciated.

Our congregation have continued to support the Church financially during the year which has been very heartening in these troubled times and we sincerely wish to record our thanks to them. Once again a number of members have transferred to giving by Standing Order which is of great benefit to us in managing our cashflow and we encourage others to join the scheme if appropriate for their circumstances.

## **St. Mary's Parish Church of Scotland, Kirkintilloch**

### **Trustees' Report**

**for the year ended 31 December 2022**

#### **Achievements and Performance (Continued)**

Once again this year saw the loss of a number of well respected members of the congregation, however with the lifting of Covid-19 sanctions we were able to hold many of the funerals in the sanctuary. We did hold 2 baptisms but there were no weddings in the church during the year.

Our Social Committee was able to start holding events again from June after a break of over two years. A Strawberry Lunch was held on 5th June to celebrate the Queen's 70th year as our monarch, followed by a Harvest Lunch on October 2nd, which was also our Harvest Festival. The year was rounded off with an Advent Lunch on December 11th, where caterers were employed to provide a three course meal. All of these events were well attended by members of the congregation, who appreciated getting back to normal. It was also pleasing to be able to bring back our popular Open Doors Day once a month from September onwards. Indeed on the first day which was part of National Open Doors Day we had over 150 visitors. Once more we express our thanks to all who give of their time and talents to make these events possible.

Our Nursery School continued to provide 1140 hours facilities to children from age 3 to 5, and although numbers were down on the previous year, it was still a successful year. We are currently in the process of exploring and hopefully gaining permission from the Care Inspectorate to extend the age range to take in two year olds and trust final permission will be granted very soon. The staff have once again been very diligent in maintaining the high standards set in the past and have gone out of their way to ensure we provide a safe environment for the children despite the restrictions placed upon them.

Our Wednesday Welcome meetings and mid week service recommenced in September after a gap of thirty months and the time of starting was brought forward by one hour to provide a Warm Welcome for anyone who was finding it difficult to heat their home due to increased fuel costs.

We continue to be encouraged by the faith of our congregation and the growing numbers of those attending worship or viewing the service online. Congratulations to our online production team for the very professional quality of the services.

## **St. Mary's Parish Church of Scotland, Kirkintilloch**

### **Trustees' Report**

**for the year ended 31 December 2022**

#### **Financial Review**

Although the accounts show an overall surplus of £30,935 the actual surplus generated largely arises from our Nursery and Social activities with only just over £3,500 being from normal church operations, together with £2,131 generated from restricted funds. We consider this to be very commendable in these difficult economic times. Once again the congregation have shown their support to St. Mary's which is very much appreciated.

General offerings have increased by £3,745 on last year despite the financial difficulties we have been encountering. Restricted Fund donations are down by £443, however the previous year included one large donation in connection with the new manse. Tax recovered on gift aid giving is up by £337 on general account, despite losing a number of generous donors during the year. On a positive note we managed to replace them with new members to the scheme. We continue to promote giving through the gift aid scheme where appropriate, which allows us to reclaim your tax paid to HMRC as a proportion of your giving to St. Mary's. We thank all donors for giving in any way to support our funds. We were very grateful to our Nursery School for making fund transfers of £24,000 towards the further upgrade to our heating system and disabled toilet. We also wish to take this opportunity to thank the congregation for the substantial contributions made to various charities and the Church of Scotland Ukraine Appeal as shown in note 17.

Overall our general fund expenditure has decreased by approximately £17,000; which is largely due to the reduction in repair costs which were higher than usual in 2021 as a result of work done on the new manse. Our heating costs have reduced by £2,600 in the first full year of changing the hall system to gas from oil and the Fabric Committee are to be congratulated on all of the hard work they have put in to achieve this. Unfortunately our dual fuel contract will run out in April and costs will rise very substantially next year. Our payments for Ministries and Mission have risen by almost £15,000 this year but this is partly offset by a reduction in locum fees of £7,750 as we are no longer in vacancy. Depreciation costs are lower this year as the boilers purchased eleven years ago were fully written off last year and the new additional work to upgrade them and install the Disabled Toilet is being written off over a ten year period. The Trustees express their gratitude to the Fabric Committee and volunteers for their understanding of our situation, and for continuing to carry out a lot of work voluntarily on our behalf to reduce costs. St. Mary's Nursery has had another successful year and although numbers of children were down it has contributed greatly to the life of the Church and is presently planning to expand to take in two year olds.

We are very pleased to be able to report a further increase in our reserves this year which is a tribute to the hard work put in by a lot of people within the Church and its related organisations. We must continue to strive to replace all of the funds previously utilised to enable us to call a new Minister and to give our full support to ----, as together, we do all that we can to make St. Mary's a special place within the community of Kirkintilloch. We are entering exciting times with the proposed union with St. David's Memorial Park, which will bring its own material financial changes.

In summary, this has been another successful year for the Church financially but it has to be borne in mind that nearly all of the surplus arose one way or another from the Nursery, which cannot be guaranteed to recur in the future as its contribution relies heavily on the numbers attending. Our costs in 2023 are likely to be substantially greater which means that we have to do everything possible to increase our income and keep the increased costs to a minimum.

We have made further strides forward in the last year and must continue to do so, if we are to maintain our presence in the centre of Kirkintilloch. Although our financial position now looks much more secure we cannot afford to let ourselves be lulled into any false sense of security and we must support our Stewardship and Finance Team once they are in a position to move forward with their plans once again.

We have come through another challenging year and achieved a great deal in a relatively short time with the support given by the congregation, now we need to move forward in faith and continue the good work done to date led by ----.

Thank you to the Congregation and friends for past and continuing support.

## **St. Mary's Parish Church of Scotland, Kirkintilloch**

### **Trustees' Report**

**for the year ended 31 December 2022**

#### **Risk Management**

The principal risks and uncertainties facing the congregation are that the average age of the congregation is high, which could lead to a drop in income arising especially as a major part of the offerings received are obtained from a small number of members as has been highlighted in articles in our church magazine. Another major source of risk is that we might not be able to maintain the sanctuary in a wind and watertight condition as required by our Heritage Lottery Fund grant. The Giving to Grow system introduced to replace Ministries and Mission has increased the financial burden placed on us and combined with steeply rising fuel costs expected in the next year gives cause for concern. The Kirk Session have considered these matters and every effort is being made to draw on the talents within our Congregation to provide solutions. We have also through good stewardship successfully completed under the Heritage Lottery Fund scheme the delivery stage of the much needed repairs to our church roof, rainwater goods etc. to ensure that the building remains fit for purpose for years to come. As stated in Note 15 there is the potential for this grant funding to be recovered if the property ceases to be used for its current purposes before 31 January 2028. We take these risks very seriously and continue to monitor them on a regular basis at our Session Meetings.

#### **Reserves Policy**

In 2019 the Trustees took the decision to reduce the level of reserves held to approximately four months including designated funds and to redesignate some funds from restricted funds to unrestricted funds. At the year end the Church's Unrestricted Funds showed a surplus of £285,897 which is more than six months expenditure, however a substantial amount of these funds relate to our Nursery School. We continue to carry out a review of the mechanics of operating the charity and expect to restart a Stewardship Campaign which was put on hold as a result of the pandemic.

The church also held £33,980 of restricted funds which have been provided for the purposes specified in Note 12.

## **St. Mary's Parish Church of Scotland, Kirkintilloch**

### **Trustees' Report**

**for the year ended 31 December 2022**

#### **Structure, Governance and Management**

##### **Governing Document**

The congregation is a registered charity, number SC007260 and is administered in accordance with the terms of the Quoad Omnia Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

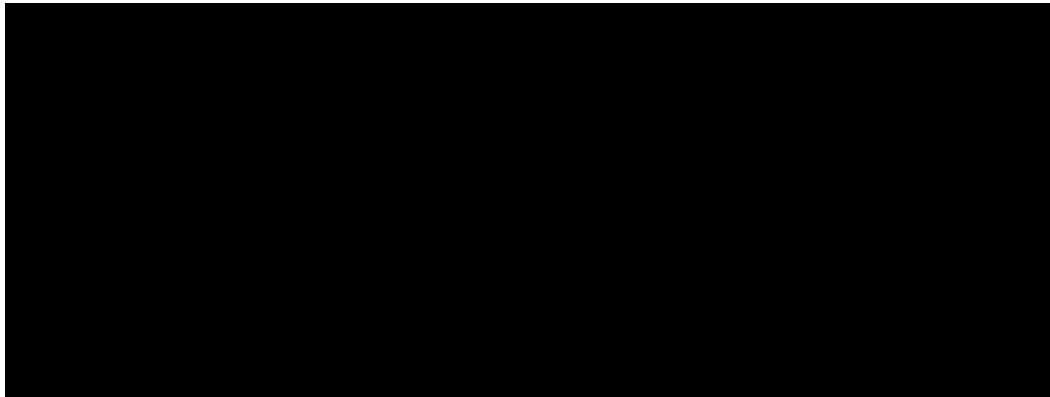
The Kirk Session, which meets six times in the year, exercises its responsibility for matters temporal and spiritual through a committee structure. Kirk Session development continues to be part of our focus at this time. We are aware of the need to provide Pastoral Care and Parish Contact in a strategic manner. This must be informed by and directed by our Theology, history and available resources. We will continue to look at reshaping the management of the Kirk Session in order to reflect our priority for Mission and Pastoral Care. We are aware of our Magazine distribution, our reporting of need and support of the congregation. This awareness is starting to shape how we will deliver this service in the future. It would be our hope through conference and research to develop our current model. As trustees we seek to find the most effective way to meet the needs of our Parish, Community and Congregation.

Over the past year the Congregation of St. Mary's Parish Church has consistently and faithfully gathered together as permitted by the Covid-19 restrictions placed on it. We have sought to develop new opportunities for worship in a contemporary context. This has involved responding to national and local events. The Kirk Session has set two weekly diets of worship in normal circumstances, Sunday and Wednesday. Christian festivals have normally been celebrated with significant gatherings for Easter and Christmas. Holy Week services with other Church of Scotland Churches and worshiping in alternative sanctuaries was brought back into practice this year. The fundamental objective to provide the opportunity for worship, Christian Outreach, Christian Education, fellowship and pastoral support has been outlined earlier in the report.

#### **Reference and Administrative Information**

<b>Charity No:</b>	<b>SC007260</b>
<b>Congregation No:</b>	<b>160871</b>

#### **Trustees**



## **St. Mary's Parish Church of Scotland, Kirkintilloch**

### **Trustees' Report**

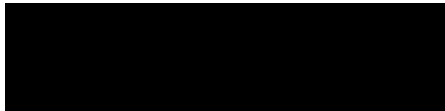
**for the year ended 31 December 2022**

#### **Principal Office bearers**

Minister

Session Clerk:

Church Treasurer:



#### **Principal Office**

St. Mary's Parish Church Office

Cowgate

Kirkintilloch

#### **Independent Examiner**

9 Moredun Square

Perth

PH2 0DE

#### **Bankers**

Virgin Money (Formerly Clydesdale Bank)

Cowgate

Kirkintilloch

G66 1JU

#### **Trustees' Responsibilities in Relation to the Financial Statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 22/02/23 and signed on their behalf.

[Redacted signature area]

**St. Mary's Parish Church of Scotland, Kirkintilloch**  
**for the year ended 31 December 2022**

**Independent Examiner's Report to the Trustees of St. Mary's Parish Church**

I report of on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 9 to 18.

**Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: [REDACTED]

Address:

9 Moredun Square  
Perth  
PH2 0DE

Date



# St. Mary's Parish Church of Scotland, Kirkintilloch

## Statement of Financial Activities

for the year ended 31 December 2022

		Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	Note	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
<b>Income and endowments from:</b>							
Donations & legacies	1	135,808	2,407	138,215	148,814	3,025	151,839
Charitable activities	2	237,272	-	237,272	294,128	-	294,128
Other trading activities	3	5,226	39	5,265	20,318	-	20,318
Investment Income	4	328	100	428	205	73	278
<b>Total income</b>		<b>378,634</b>	<b>2,546</b>	<b>381,180</b>	<b>463,465</b>	<b>3,098</b>	<b>466,563</b>
<b>Expenditure on:</b>							
Raising funds	5	304	-	304	540	-	540
Charitable activities	5	348,492	31	348,523	357,282	-	357,282
<b>Total expenditure</b>		<b>348,796</b>	<b>31</b>	<b>348,827</b>	<b>357,822</b>	<b>-</b>	<b>357,822</b>
<b>Net income/(expenditure) before gains &amp; losses on investments</b>							
		29,837	2,515	32,352	105,643	3,098	108,741
Net gains/(losses) on investments	9	(1,033)	(384)	(1,417)	1,081	402	1,483
<b>Net income/(expenditure)</b>		<b>28,804</b>	<b>2,131</b>	<b>30,935</b>	<b>106,724</b>	<b>3,500</b>	<b>110,224</b>
Transfers between Funds		-	-	-	800	(800)	-
<b>Net movement in funds</b>		<b>28,804</b>	<b>2,131</b>	<b>30,935</b>	<b>107,524</b>	<b>2,700</b>	<b>110,224</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		257,093	31,849	288,942	149,569	29,149	178,718
<b>Total funds carried forward</b>	12	<b>285,897</b>	<b>33,980</b>	<b>319,877</b>	<b>257,093</b>	<b>31,849</b>	<b>288,942</b>

# St. Mary's Parish Church of Scotland, Kirkintilloch

Balance Sheet as at 31 December 2022

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Unrestricted Total 2022 £	Restricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
	Note						
<b>Fixed Assets:</b>							
Tangible assets	8	37,053	-	37,053	27,936	-	27,936
Investments	9	11,950	-	11,950	13,367	-	13,367
<b>Total Fixed Assets</b>		<b>49,003</b>	<b>-</b>	<b>49,003</b>	<b>41,303</b>	<b>-</b>	<b>41,303</b>
<b>Current Assets</b>							
Stock		-	2,682	2,682	-	2,713	2,713
Debtors	10	6,159	126	6,285	8,274	101	8,375
Cash at bank and in hand		240,823	32,451	273,274	217,805	30,571	248,376
<b>Total Current Assets</b>		<b>246,982</b>	<b>35,259</b>	<b>282,241</b>	<b>226,079</b>	<b>33,385</b>	<b>259,464</b>
<b>Liabilities</b>							
Creditors falling due within one year	11	10,088	1,279	11,367	10,289	1,536	11,825
<b>Net Current Assets</b>		<b>236,894</b>	<b>33,980</b>	<b>270,874</b>	<b>215,790</b>	<b>1,536</b>	<b>217,326</b>
<b>Net Assets</b>		<b>285,897</b>	<b>33,980</b>	<b>319,877</b>	<b>257,093</b>	<b>31,849</b>	<b>288,942</b>
<b>The funds of the charity:</b>							
Restricted income funds		-	33,980	33,980	-	31,849	31,849
Unrestricted income funds		285,897	-	285,897	257,093	-	257,093
<b>Total charity funds</b>	12	<b>285,897</b>	<b>33,980</b>	<b>319,877</b>	<b>257,093</b>	<b>31,849</b>	<b>288,942</b>

The accounts were approved by the trustees on 22/02/2023 and signed on their behalf by:

\_\_\_\_\_  
Session Clerk

\_\_\_\_\_  
Treasurer

## **Accounting Policies**

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

### **Basis of preparation**

The accounts have been prepared under the historical cost convention, modified to reflect the inclusion of investments at market value, and in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity meets the definition of a public benefit entity under FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### **Fund accounting**

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the charity's objects. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. The designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

### **Income recognition**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of interest paid or payable by the bank.

Dividends on investments are recognised once the dividend has been declared and notification has been received of the dividend due.

On receipt, donated professional services and donated facilities are recognised as income on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

## **Accounting Policies**

### **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

### **Fixed Assets**

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and halls, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All fixed assets costing in excess of £2,500 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised.

Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives.

Equipment      10 years

### **Investments**

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

### **Taxation**

St. Mary's Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

The charity is not registered for VAT and resources expended therefore include irrecoverable VAT.

**St. Mary's Parish Church of Scotland, Kirkintilloch**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2022**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
<b>1 Donations and Legacies</b>						
Offerings/Special Projects Income	104,342	1,977	106,319	100,597	2,420	103,017
Tax Recovered on Gift Aid	23,025	430	23,455	22,688	605	23,293
National Giving Day	-	-	-	1,870	-	1,870
Tax Recovered on Gift Aid re National Giving Day	-	-	-	238	-	238
Legacies	3,000	-	3,000	17,500	-	17,500
Stipend Endowment	1,548	-	1,548	896	-	896
Contributions from Congregational Organisations	-	-	-	-	-	-
HMRC Grant	-	-	-	2,498	-	2,498
Other	3,829	-	3,829	2,515	-	2,515
Subtotal for Congregational Funds	135,744	2,407	138,151	148,802	3,025	151,827
Kirk Session Funds - Sunday School	64	-	64	12	-	12
Organisation Funds	-	-	-	-	-	-
	135,808	2,407	138,215	148,814	3,025	151,839
Note: Organisation Funds are in respect of the Friday Fellowship and the Social Committee. Restricted Funds income relates entirely to the Special Projects Fund which has been received specifically for the purpose of carrying out repairs to the Sound System, Hall Roof, Church Tower and Roof etc.						
<b>2 Income from Charitable activities</b>						
Weddings and funerals	1,720	-	1,720	775	-	775
Coffee mornings etc	-	-	-	-	-	-
Subtotal for Congregational Funds	1,720	-	1,720	775	-	775
Kirk Session Funds - Nursery School	234,306	-	234,306	293,353	-	293,353
Kirk Session Funds - Sunday School	1,246	-	1,246	-	-	-
Organisation Funds	-	-	-	-	-	-
	237,272	-	237,272	294,128	-	294,128
<b>3 Income from other trading activities</b>						
Hall Lets	2,722	-	2,722	20,318	-	20,318
Souvenir Sales	-	39	39	-	-	-
Subtotal for Congregational Funds	2,722	39	2,761	20,318	-	20,318
Kirk Session Funds - Nursery School	-	-	-	-	-	-
Kirk Session Funds - Sunday School	-	-	-	-	-	-
Organisation Funds	2,504	-	2,504	-	-	-
	5,226	39	5,265	20,318	-	20,318
<b>4 Investment income</b>						
Dividends received	179	-	179	194	-	194
Deposit interest	149	94	243	11	72	83
Subtotal for Congregational Funds	328	94	422	205	72	277
Kirk Session Funds - Nursery School	-	-	-	-	-	-
Kirk Session Funds - Sunday School	-	6	6	-	1	1
Organisation Funds	-	-	-	-	-	-
	328	100	428	205	73	278

**St. Mary's Parish Church of Scotland, Kirkintilloch**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2022**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021	Restricted Funds 2021	Total 2021 £
<b>5 Analysis of Expenditure</b>						
<b>Raising Funds</b>						
Offering Envelopes	304	-	304	540	-	540
	304	-	304	540	-	540
<b>Charitable Activities</b>						
Ministries & Mission Contributions	72,032	-	72,032	57,211	-	57,211
Presbytery Dues	3,959	-	3,959	3,892	-	3,892
Locum Fees	80	-	80	7,835	-	7,835
Minister's Expenses	1,440	-	1,440	1,006	-	1,006
Council Tax	2,999	-	2,999	2,026	-	2,026
Pulpit Supply	429	-	429	120	-	120
Other Salary Costs	12,403	-	12,403	11,948	-	11,948
Fabric Repairs & Maintenance	5,597	-	5,597	25,994	-	25,994
Water & Insurance	9,371	-	9,371	8,666	-	8,666
Heating and lighting	11,873	-	11,873	14,483	-	14,483
Cleaning & Caretaking	1,342	-	1,342	642	-	642
Church Office Expenses	2,799	-	2,799	1,633	-	1,633
Organ & Music Expenses	5,567	-	5,567	8,654	-	8,654
Outreach	-	-	-	-	-	-
Souvenir Costs	-	31	31	-	-	-
Depreciation	4,545	-	4,545	6,464	-	6,464
National Giving Day	-	-	-	910	-	910
Other expenses	642	-	642	398	-	398
Subtotal for Congregational Funds	135,077	31	135,108	151,882	-	151,882
Kirk Session Funds - Nursery School	211,635	-	211,635	204,523	-	204,523
Kirk Session Funds - Sunday School	522	-	522	127	-	127
Organisation Funds	1,258	-	1,258	750	-	750
<b>Total</b>	<b>348,796</b>	<b>31</b>	<b>348,827</b>	<b>357,822</b>	<b>-</b>	<b>357,822</b>
<b>Kirk Session Funds - Nursery School</b>						
Salary Costs	167,658	-	167,658	159,765	-	159,765
Laundry and Cleaning	7,647	-	7,647	7,033	-	7,033
Uniform Purchases	858	-	858	2,496	-	2,496
Materials & Equipment	11,274	-	11,274	6,155	-	6,155
Office Expenses	1,933	-	1,933	1,304	-	1,304
Advertising	116	-	116	-	-	-
Food	7,897	-	7,897	4,724	-	4,724
Donations to Charities	110	-	110	-	-	-
Computer Expenses	963	-	963	493	-	493
Other Expenses	13,179	-	13,179	22,553	-	22,553
	211,635	-	211,635	204,523	-	204,523

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

**St. Mary's Parish Church of Scotland, Kirkintilloch**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2022**

**6 Staff costs and numbers**

Church	2022	2021
	£	£
Salaries and wages	12,403	11,948
Social security costs	-	-
Pension costs	-	-
<b>Total</b>	<b>12,403</b>	<b>11,948</b>

The average number of employees during the year was as follows:

	2022	2021
	Number	Number
Administration	-	-
Music staff	1	1
Premises maintenance	2	2
	<b>3</b>	<b>3</b>

No employee had employee benefits in excess of £60,000 (2021 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £28,700 and the maximum stipend (in the fifth and subsequent years) was £35,269.

	2022	2021
	£	£
Nursery School		
Salaries and Wages	164,078	158,891
Social Security Costs	3,580	874
	<b>167,658</b>	<b>159,765</b>

The average number of employees during the year was as follows:

	2022	2021
	Number	Number
Teaching Staff	8	9
Secretarial Staff	1	1
Other Staff	1	1
	<b>10</b>	<b>11</b>

**7 Trustee Remuneration and Related Party Transactions**

During the year 4 trustees received reimbursement of expenses incurred totalling £5,277. In addition the following trustees and persons related to trustees received payments for services:-

--	--

No trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £26,969 was donated to the congregation by trustees.

**St. Mary's Parish Church of Scotland, Kirkintilloch**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2022**

**8 Tangible Fixed Assets**

	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Cost/valuation		
<b>At 1 January 2022</b>	64,649	64,649
Additions	13,662	13,662
Gain /(loss) on revaluation	-	-
Disposals	-	-
<b>At 31 December 2022</b>	<b>78,311</b>	<b>78,311</b>
Accumulated Depreciation		
<b>At 1 January 2022</b>	36,713	36,713
Charge for year	4,545	4,545
Eliminated on Disposals	-	-
<b>At 31 December 2022</b>	<b>41,258</b>	<b>41,258</b>
Net Book Value		
<b>At 31 December 2022</b>	<b>37,053</b>	<b>37,053</b>
<b>At 31 December 2021</b>	<b>27,936</b>	<b>27,936</b>

**9 Investments**

<b>Congregational Funds</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Market value at 1 January	9,743	8,662
Purchased during the year	-	-
Sold during the year	-	-
Realised Gain/(loss) on investments	-	-
Gain /(loss) on revaluation	(1,033)	1,081
<b>Market value at 31 December</b>	<b>8,710</b>	<b>9,743</b>
Investments at cost	7,000	7,000
The following investments are held:		
Church of Scotland Investors Trust Growth Fund	8,710	9,743
	<b>8,710</b>	<b>9,743</b>

<b>Kirk Session Funds</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Market value at 1 January	3,624	3,222
Purchased during the year	-	-
Sold during the year	-	-
Realised Gain/(loss) on investments	-	-
Gain /(loss) on revaluation	(384)	402
<b>Market value at 31 December</b>	<b>3,240</b>	<b>3,624</b>
Investments at cost	2,604	2,604
The following investments are held:		
Church of Scotland Investors Trust Growth Fund	3,240	3,624
	<b>3,240</b>	<b>3,624</b>

**10 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Gift Aid Tax Refund Due	6,214	6,155
Hall Lets	-	-
Other Debtors	71	2,220
	<b>6,285</b>	<b>8,375</b>



**St. Mary's Parish Church of Scotland, Kirkintilloch**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2022**

**11 Creditors falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals	11,367	11,825
Other	-	-
	<u>11,367</u>	<u>11,825</u>

The main accruals are in respect of  
Nursery Grants in advance £4,316 (2021 £5906)

**12 Movement in Funds**

	At 1 January 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 December 2022 £
Restricted funds Congregation					
Communion Fund	982	1	-	-	983
Special Projects Fund	22,332	2,216	(31)		24,517
Building Restoration Fund	243	257	-		500
	<u>23,557</u>	<u>2,474</u>	<u>(31)</u>	<u>-</u>	<u>26,000</u>
Restricted funds Kirk Session					
Restricted funds	1,859	6	-	-	1,865
The Hannah Baxter Bequest	350	-	-	-	350
Aitkin, Boyd, Reid, Gibb & Galloway Trusts	6,083	66	(384)	-	5,765
	<u>8,292</u>	<u>72</u>	<u>(384)</u>	<u>-</u>	<u>7,980</u>
Total Restricted Funds	<u>31,849</u>	<u>2,546</u>	<u>(415)</u>	<u>-</u>	<u>33,980</u>
Unrestricted funds					
Designated Fabric Fund	10,203	290	-	-	10,493
General Fund	150,422	140,223	(136,414)	24,000	178,231
	<u>160,625</u>	<u>140,513</u>	<u>(136,414)</u>	<u>24,000</u>	<u>188,724</u>
Kirk Session Funds					
Unrestricted funds	93,497	235,616	(212,157)	(24,000)	92,956
Organisations Funds					
Unrestricted funds	2,971	2,504	(1,258)	-	4,217
<b>Total Unrestricted Funds</b>	<u>257,093</u>	<u>378,633</u>	<u>(349,829)</u>	<u>-</u>	<u>285,897</u>
Total funds	<u>288,942</u>	<u>381,179</u>	<u>(350,244)</u>	<u>-</u>	<u>319,877</u>

Analysis of Funds for previous year

	At 1 January 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 December 2021 £
Restricted funds Congregation					
Communion Fund	982	-	-	-	982
Special Projects Fund	20,107	3,025	-	(800)	22,332
Building Restoration Fund	243	-	-	-	243
	<u>21,332</u>	<u>3,025</u>	<u>-</u>	<u>(800)</u>	<u>23,557</u>
Restricted funds Kirk Session					
Restricted funds	1,858	1	-	-	1,859
The Hannah Baxter Bequest	350	-	-	-	350
Aitkin, Boyd, Reid, Gibb & Galloway Trusts	5,609	474	-	-	6,083
	<u>7,817</u>	<u>475</u>	<u>-</u>	<u>-</u>	<u>8,292</u>
Total Restricted Funds	<u>29,149</u>	<u>3,500</u>	<u>-</u>	<u>(800)</u>	<u>31,849</u>
Unrestricted funds					
Designated Fabric Fund	9,953	250	-	-	10,203
General Fund	96,113	170,931	(152,422)	35,800	150,422
	<u>106,066</u>	<u>171,181</u>	<u>(152,422)</u>	<u>35,800</u>	<u>160,625</u>
Kirk Session Funds					
Unrestricted funds	39,782	293,365	(204,650)	(35,000)	93,497
Organisations Funds					
Unrestricted funds	3,721	-	(750)	-	2,971
Total Unrestricted Funds	<u>149,569</u>	<u>464,546</u>	<u>(357,822)</u>	<u>800</u>	<u>257,093</u>
Total funds	<u>178,718</u>	<u>468,046</u>	<u>(357,822)</u>	<u>-</u>	<u>288,942</u>

**St. Mary's Parish Church of Scotland, Kirkintilloch**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2022**

**Purposes of Restricted Funds**

**Special Projects Fund:** This is a fund to be used for major fabric restoration projects including replacement of sound system, hall roof, tower and church roof. Donations made to this fund cannot be used for any other purpose.

**Building Restoration Fund:** This fund is to be used to account for the income and expenditure on the Restoration works carried out in 2017 and 2018 under the contract which has obtained funding from Heritage Lottery Fund and Historic Environment Scotland as required by the terms of the grants.

**The Hannah Baxter Bequest:** The income from this fund is to be used for the general expenses of the church.

**The Rena Gilchrist Memorial Fund:** This fund is for the use of the Sunday School only.

**The Sunday School Trust Fund:** This fund is for the use of the Sunday School only.

**The Aitkin Boyd Reid Gibb and Galloway Trusts:** The income from this fund is to be used for the needy of the parish.

**Purposes of Designated Funds**

**Fabric Fund:** The trustees have set aside funds for the maintenance of the church property.

**13 Analysis of Net Assets Among Funds**

	General Fund	Designated Funds	Restricted Funds	Total
	£	£	£	£
Fixed Assets	37,053	-	-	37,053
Investments	11,950	-	-	11,950
Current Assets	236,489	10,493	35,259	282,241
Current Liabilities	(10,088)	-	(1,279)	(11,367)
Liabilities over 1 year	-	-	-	-
Net assets at 31 December 2022	275,404	10,493	33,980	319,877

**14 Volunteers**

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

**15 Contingent Liability**

Under the terms and conditions of the contracts signed by Heritage Lottery Fund, Historic Environment Scotland, St. Mary's Kirk Session and the General Trustees of the Church of Scotland there is a potential for a repayment of all or parts of the grants received for the Building Restoration Project to be requested by Heritage Lottery Fund and Historic Environment Scotland. These amounts would only be repayable on request if the property no longer is used as a Church or is sold or the maintenance programme is not carried out to their satisfaction. These terms and conditions apply until 31 January 2028. Grants received total £219,262.

**16 Donated Services**

No professional service fees were charged in the year by the Independent Examiner, the value of the work has not been quantified.

**17 Collections for Third Parties**

	2022	2021
	£	£
Glasgow Samaritans	773	-
Lodging House Mission	440	1054
Christian Aid	1827	796
St. Rollox Community Outreach	465	620
East Dunbartonshire Council Foodbank	265	320
East Dunbartonshire Council Social Work	360	360
Church of Scotland Ukraine Appeal	1958	-
Seagull Trust Cruises Kirkintilloch	459	-
Ravenswood Interim Homeless Service	50	-
	6,597	3,150

**FUNDS HELD ON BEHALF OF THE CONGREGATION BY  
THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b><u>CAPITAL ACCOUNT</u></b>		
Credit Balances held at 31 December at cost	- =====	- =====
Market Value of Balances at 31 December	- =====	- =====
<b><u>REVENUE ACCOUNT</u></b>		
Credit Balances held at 31 December	- =====	- =====
<b><u>TEMPORARY ACCOUNT</u></b>		
Credit/(Debit) Balance at 31 December	2 =====	2,220 =====